May 23, 2011

His Excellency
Veaceslav Negruta
Minister
Ministry of Finance
Chisinau
REPUBLIC OF MOLDOVA

Your Excellency:

Swedish Grant for Second Rural Investment and Services Project

Third Amendment to the SIDA Trust Fund Grant Agreement – TF 057273 and Supplemental Contribution – TF099549 (successor of TF 057273)

We refer to the SIDA Trust Fund Grant Agreement (the Grant Agreement) between the Republic of Moldova and the International Development Association (the Association), acting as administrator of grant funds provided by Sweden dated September 27, 2006, for the above-referenced Project, as amended.

We are pleased to inform you that the Association has received additional contribution of eleven million four hundred thousand Swedish Kroner (SEK 11,400,000) to the Trust Fund. For administrative purposes and in an effort to maintain proper controls, the association has assigned a new trust fund reference number – Trust Fund Number TF099549 – to this additional contribution. All future correspondence related to the additional contribution shall reference this new Trust Fund Number TF099549.

Pursuant the increase of the Grant amount, the Grant Agreement is amended as follows:

1. The first paragraph of the letter of the Grant Agreement is amended to read:

“I am writing on behalf of the International Development Association (the Association) to indicate the Association’s agreement, as administrator of grant funds provided by Sweden, to make a grant in an amount not exceeding forty six million sixty thousand Swedish Kronor (SEK 46,060,000) (“the Original Grant”) and an additional amount of eleven million four hundred thousand Swedish Kronor (SEK 11,400,000) (the
“Additional Grant”) (collectively referred as to the “Grant”) to the Republic of Moldova (the “Recipient”).

2. The Annex of the letter of the Grant Agreement is amended as follows:

2.1. In Section 1 – Purposes and Activities, first sentence of the first paragraph is amended to read as follows (modifications are shown in italics):

“1. Purposes and Activities

The purposes of the Grant are to assist in the implementation of the Second Rural Investment and Services Project (Credit Number 4157-MD and Grant Number H211-MD dated April 13, 2006; Credit Number 44160-MD dated June 2, 2008; and Credit Number 45630-MD dated June 11, 2009) between the Republic of Moldova and IDA (the Project).

2.2. In Section 1, the second paragraph in component one regarding the Rural Advisory Services is amended to read as follows (modifications are shown in italics):

“2. Support to strengthen the Paying Agency of the Agricultural Knowledge and Information Unit (AKIU) of the Ministry of Agriculture and Food Industry (MAFI), or any other unit subsequently appointed by the MAFI, in agreement with the Bank, to manage the activities listed under paragraph 1 above and gradually assume full responsibility for the overall coordination and oversight of the rural advisory services in Moldova.”

2.3. The Table in Section 4.2 is amended as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (in Swedish Kronor) TF057273</th>
<th>Amount of the Grant Allocated (in Swedish Kronor) TF099549</th>
<th>% of Expenditures to be Financed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Consultants services and training, and Incremental Operating Costs</td>
<td>46,060,000</td>
<td>11,400,000</td>
<td>100 %</td>
</tr>
<tr>
<td>SUB-TOTAL</td>
<td>46,060,000</td>
<td>11,400,000</td>
<td></td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>57,460,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
All other provisions of the Grant Agreement that have not been amended herewith shall remain unchanged.

Please confirm your agreement with the foregoing amendments by signing, dating and returning to us the attached copy of this amendment letter. The amendment letter shall become effective upon the date of its countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By /s/ Martin Raiser
Director
Ukraine, Belarus and Moldova
Europe and Central Asia

AGREED:
REPUBLIC OF MOLDOVA

By: /s/ Veaceslav Negruta

Name: Veaceslav Negruta

Title: Minister of Finance

Date: June 2, 2011