The Corporate Responsibility Strategic Plan...

- **Reviews** mandates and progress on Corporate Responsibility at the World Bank
- **Evaluates** the current Corporate Responsibility landscape and trends
- **Engages** stakeholders for input on Corporate Responsibility issues
- **Identifies** implementation priorities
- **Establishes** a rolling three-year implementation plan for Corporate Responsibility
Corporate Responsibility mandate has grown since 2001.

- **2001**
  - Committed to Transparency and Accountability
    - [Announcement by President James D. Wolfensohn]

- **2006**
  - Set Climate-Neutral Commitment
    - [Measured and offset emissions from HQ]

- **2009**
  - Expanded Climate-Neutral Commitment
    - [Measured and offset emissions from global offices]

- **2012**
  - Establish Corporate Environmental Management Framework and Accountability Structures
    - [Indicators included in the WBG Environment Strategy]

- **2014**
  - Commitment to Corporate Sustainability Policy
    - [Announcement made by President Jim Yong Kim]
Significant progress has been made.

World Bank corporate sustainability Fiscal 2016 Achievements

- **5,000** metric tons of CO₂ reduced (the equivalent of taking 1,000 cars off the road)
- **$6.5m** in community and global giving
- **1** Forest Stewardship Council “chain-of-custody” print facility
- **10,500** staff represented in the WBG Staff Association
- **12%** increase in staff learning investment
- **8** LEED certified buildings
- **90** Country Office branches
- **$45.9b** committed to developing country clients in support of achieving the UN 2030 Agenda for Sustainable Development

The World Bank is committed to managing and reducing its corporate environmental footprint; increasing the wellbeing of Bank staff; and engaging host communities, all while ensuring that our financial resources are used in the most efficient way possible.

Read more: http://worldbank.org/corporateresponsibility
We cannot risk falling behind

<table>
<thead>
<tr>
<th>Indicator</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>IFC</th>
<th>WB</th>
<th>8</th>
<th>9</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutional Commitment</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Governance and Accountability</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Business Air Travel</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>IT Initiatives</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Procurement</td>
<td>2</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>GHG Management</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>1</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Building Standards</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Commuting and Telecommuting</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Energy</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Water and Wastewater</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Waste</td>
<td>3</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>2</td>
<td>3</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td></td>
</tr>
</tbody>
</table>

% of Total Possible Points: 91 85 85 82 76 73 70 67 64 61 39

Scoring: Each organization earned a score of 0 to 3 as follows:

3 a systematic approach to the aspect, and goals if applicable to the aspect.
2 a systematic approach, but did not address all three of the following elements: contextual discussion, metrics, and goals.
1 reporting on the aspect was very limited.
0 an aspect is not addressed.

A 2010 WBG benchmarking study was commissioned jointly by WB and IFC to (1) assess WBG progress since the Price Waterhouse Coopers/GreenSeal audit in 2002; (2) identify where the WBG is a leader, is average, or is lagging in relation to its peers and other leading organizations; (3) learn from other organizations’ best practices and; (4) build upon the current successes for adopting sustainability best practices internally.

RECOMMENDATIONS EMPHASIZED

- Institutional commitment
- Governance & Accountability
- Integrating sustainability objectives in internal operations
This Strategic Plan was developed with input from external stakeholders and confirmed with input from internal peer reviewers.

20 External Stakeholders

- **Highlights**
  - “Sustainability for an institution is defined as the management and coordination of the financial, social and environmental impacts.” – IFI1
  - “A truly sustainable institution creates value while in no way undermining – and ideally increasing – the possibility that humans and other life will flourish on Earth forever. It is mutually accountable for impacts throughout its value chain. If it were to operate forever, it would not only do no harm, it could do well by doing some net good.” – Expert1
  - “Ensure that our operations do not leave a negative impact in the communities where we work and for the planet. We include our global operations and activities financed and controlled by our organization.” – UN1

UN practitioners - FAO, SUN, Swedish EPA, UNDP, UNEP, WFP
IFI practitioners - ADB, EBRD, EIB, IDB, IMF;
Experts from - Harvard, Jones Lang LaSalle Americas, Nike, Sustainability Advantage
Trend reporters - TriplePundit, G&A Institute, GreenBiz, KPMG, Deloitte

WBG Peer Reviewers

- **Highlights**
  - Overall strong support for the plan
  - Emphasized management system and accountability framework as a requirement
  - Requested program benefits be stated more clearly

Director, Environmental and Natural Resources Global Practice; Director, Health Services; Head, Investor Relations, Treasury; Acting Manager, Corporate Procurement; Manager, Strategy, Performance, and Administration; Principal Industry Specialist, IFC; and Division Manager, Corporate Real Estate
Sustainability trends highlighted by external stakeholders.

3 Year Trends
- Climate Change mitigation, adaptation, and resilience planning
- Minimizing natural resource use (including energy)
- Community engagement and capacity buildings
- Circular economy
- Waste management
- Increased disclosure

20 Year Trends
- No choice in ignoring impact of climate change.
- Social unrest, migration, etc. due to resource constraint.
- Focus on decisions and how they impact quality of life, personal health, and leisure time.
- Cyber/personal security a major threat.*
- Reporting is clearly defined and required.

*At the World Bank, compromised cyber and personal security is considered a current and present issue.
The Corporate Sustainability Strategy will focus on key priorities.

**Process-Oriented Issues**
- Adhere to Legal Standards
- Incorporate Environmental & Social Impacts into Budget
- Ensure Transparency

**Key Impact Areas**
- Supply Chain
  - Energy
  - Water
  - Greenhouse Gas Emissions
  - Solid Waste

**Key Partnerships**
- Ethics
- Community Outreach
- Health & Safety
By June 2018:

1. Meet with owners of the issue areas.
2. Identify sustainability touchpoints, propose goals, and create action plan to implement.
3. Establish advisory group.
4. Establish institutional targets.

FOCUS ON:
- Corporate Real Estate
- Corporate Procurement
- Health & Safety

Continue to implement ongoing projects including:

- Maintain climate neutrality
- Further transparency through:
  - Promoting nonfinancial reporting for clients
  - Publishing reports – Sustainability Review, CDP, UN, Annual Report
- Staff outreach to encourage sustainable behavior
A sustainable World Bank is possible.

This corporate responsibility strategic plan commits the institution to:

- Declaring short and long term targets that are measured and reported on
- Embedding sustainability criteria in key work programs
- Establishing a management framework that is documented
- Enhancing capacity of key partners to implement in their areas of control
- Annually reviewing the three-year rolling strategy