Mr. Eng. Samir Nawar  
Chairman  
Egyptian National Railways  
Cairo, Arab Republic of Egypt

Re: Egypt National Railways Restructuring Project  
(Loan Number 7656-EG)  
Amendment to the Project Agreement

1. We refer to the Project Agreement dated August 2, 2009, between the International Bank for Reconstruction and Development (the Bank) and the Egyptian National Railways (the Project Implementing Entity), for the above-referenced Project (the Project). We also refer to the letter from Dr. Ziad Bahaa El-Din, Deputy Prime Minister and Minister for International Cooperation, dated October 2, 2013, requesting certain changes to the Project. Pursuant to said request and the discussions between the respective representatives of the Borrower and the Bank, we are pleased to inform you that the Bank has agreed to said request.

   Accordingly, the Project Agreement is amended as follows.

2. Section III of Schedule to the Project Agreement is amended to read as follows:

   "Section III. Procurement

   All goods, works and consultant services required for the Project and to be financed out of the proceeds of the Loan shall be procured in accordance with the provisions of Section III of Schedule 2 to the Loan Agreement."

3. All other provisions of the Project Agreement remain in full force and effect, except as specifically amended by this Amendment Letter.

4. Please confirm your agreement to the foregoing on behalf of the Project Implementing Entity by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this letter to us. Upon receipt by the Bank of the countersigned copy of this Amendment Letter, the Amendment Letter shall become effective as of the date of this letter.

Sincerely yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

[Signature]

Hartwig Schafer  
Country Director  
Egypt, Yemen and Djibouti  
Middle East and North Africa Region
AGREED AND CONFIRMED:
EGYPTIAN NATIONAL RAILWAYS

By: [Signature]
Authorized Representative

Name: Samir Hamed Mohamed Novar
Title: [NPR Chairman]
Date: 24-9-2014