RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Mali as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Support to Agroindustrial Competitiveness Project) to the Republic of Mali

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant the Republic of Mali a credit in an amount equivalent to SDR 21,500,000. The purpose of said credit is to increase the processing of agricultural products for targeted value chains in the selected geographical area.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The member of the Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Mali and is of high developmental priority in the light of the needs of the Republic of Mali.

3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

Nominee Selected by Governor for Republic of Mali

Dated at Washington, D.C.
October 21, 2016