Amendment No. 2 to the Administration Agreement between the Norwegian Ministry of Climate and Environment and the International Bank for Reconstruction and Development and the International Development Association regarding the Liberia Forest Landscape Single-Donor Trust Fund (No. TF072567)

1. Reference is made to the Administration Agreement between the Norwegian Ministry of Climate and Environment (the “Donor”) and the national Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Liberia Forest Landscape Single-Donor Trust Fund No. TF072567 (the “Trust Fund”) effective as of March 30, 2016, as amended (the “Administration Agreement”).

2. The Donor and the Bank agree to the following amendments to the Administration Agreement:

Paragraphs 1 and 3 shall be deleted and replaced with the following:

“1. The International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) acknowledge that the Norwegian Ministry of Climate and Environment (the “Donor”, and together with the Bank, the “Parties” and each a “Party”) agrees to provide the sum of four hundred and sixty million Norwegian Kroner (NOK460,000,000) (the “Contribution”) for the Liberia Forest Landscape Trust Fund Single-Donor Trust Fund, No. TF072567 (the “Trust Fund”) in accordance with the terms of this Administration Agreement.”

“3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A) By April 15th, 2016 – NOK 14,248,000
(B) By July 15th, 2016 – NOK 49,560,000
(C) By November 30, 2016 – NOK 40,000,000
(D) By January 15th, 2017 – NOK 49,560,000
(E) By July 15th, 2017 – NOK 45,428,000
(F) By January 15th, 2018 – NOK 45,428,000
(G) By July 15th, 2018 – NOK 36,373,000
(H) By January 15th, 2019 –NOK 36,373,000
(I) By July 15th, 2019 – NOK 33,635,000
(J) By January 15th, 2020 – NOK 33,635,000
(K) By July 15th, 2020 – NOK 35,760,000
(L) By November 30, 2020 – NOK 40,000,000”

3. The purpose of the additional contribution is to finance general budget support for the Recipient.

4. All other terms of the Administration Agreement shall remain the same.
5. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

6. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION
By: 
Henry G. R. Kerali, Country Director for Liberia
Date: 11/09/2017

NORWEGIAN MINISTRY OF CLIMATE AND ENVIRONMENT
By: 
Vidar Vik, Director General
Date: 13/11/2017