Ms. Asli Demirguc-Kunt  
Director, Development Research Group  
The World Bank  
1818 H Street NW  
Washington, D.C. 20433  
U.S.A.

Withdrawal from the Transparency and Competitiveness Multi-Donor Trust Fund  
(TF No. 070788)

Dear Ms. Demirguc-Kunt:

1. We refer to the Administration Agreement, dated February 26, 2008, as amended (the "Administration Agreement"), between the Government of the United Kingdom of Great Britain and Northern Ireland acting through the Department for International Development (the "Donor") and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA" and together with IBRD, the "Bank") concerning the Multi-Donor Trust Fund for Transparency and Competitiveness (TF No. 070788) (the "Trust Fund").

2. Pursuant to our communication dated October 26, 2012, informing the Bank of our desire to withdraw from the Trust Fund, it is agreed that:

(a) In accordance with paragraph 7.2 of the Administration Agreement, the Donor's pro rata share of any uncommitted balance of the Trust Fund is cancelled effective as of April 30, 2013 (the "Cancellation Date").

(b) Notwithstanding paragraphs 7.2 and 7.3 of the Administration Agreement, the Donor hereby waives any rights to receive (i) its pro-rata share of any remaining uncommitted balance of the Trust Fund as of the Cancellation Date; (ii) its pro-rata share of any remaining balance of the Trust Fund as of the final end-disbursement date; and (iii) any funds that the Donor may be entitled to receive after the end-disbursement date of the Trust Fund. In addition, the Donor hereby instructs the Bank to transfer to IDA, as part of its contribution to the resources of the Association, any funds under (ii) and (iii) that may become available.

(c) As of the Cancellation Date, the Donor shall have no further rights with respect to the Trust Fund including no rights to participate in any applicable governance arrangements of the Trust Fund, and the Bank shall have no further obligations to the Donor under the Administration Agreement, including no obligation to provide financial or progress reports.

3. The Bank will disclose this letter and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. The Donor hereby consents to the disclosure of this letter and related information on this Trust Fund.
Please confirm your agreement to the foregoing, on behalf of the Bank, by signing, dating, and returning to us the enclosed copy of this letter.

Sincerely,

GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

By: [Signature]
Name: Adebayo Longe-Meka
Title: Head, Trade and Development, DFID
Date: 2 April 2013

CONFIRMED AND AGREED:

By: [Signature]
Name: Aliko Dangote-Kunt
Title: Director of Peace
Date: April 8, 2013