In response to the many inquiries from Mr. Howell's friends in the Bank and IFC, and from the outside, there has been established a fund for a memorial to Mr. Howell to be placed in St. John's Episcopal Church in Centreville, Virginia. Anyone wishing to contribute to this fund may do so through the Staff Relations Office, Room 266, Extension 2685.
During the first week of July an article for Bank Notes—the latest in our series on the various departments and offices—was discussed with Mr. Howell. The article was to accompany pictures of the Administration Department's staff and attempt to describe its work and functions. All the diverse operations of William McCorkle's Office Services Division, Jim Twining's Personnel Division, Sig Rasmussen's Archives and the smaller divisions were included in the description.

Mr. Howell said he liked the article but wanted to include more names because everyone in the Administration Department helped to make the Bank "tick," from the most junior clerk to the top professional. He was not interested in describing the functions of his Department, but wanted to present his staff as individuals serving their colleagues throughout the Bank "family." This is what he expected of his staff and practiced himself.

In memory of William F. Howell, we present on these pages the men and women who make up the Administration Department.
PERSONNEL DIVISION

(Seated L to R): Irene Normandin, Hilary Dunthorne, Teresa Milne, Georgette Hoyt, Jacqueline Ash, Betty Grafton, Joanne George, Gloria Shelton, Marjorie Billings, Helen O'Meara and Beverley Moore. (Standing L to R): Harold Dyer, Konrad Busse, Lacy Carter, Carole Smith, Jean Miller, Elizabeth Warburton, Anwar Ahmad, Eunice Deister, James E. Twining, Jr., Mary Guggenheimer, Marita Ejercito, Pat Sloman, Dorothy Murphy, Renee Barozzi, Serena Han and Horst Eschenberg. (Unable to be present): Phyllis Frick and Edgar Haug.

ARCHIVES DIVISION—OFFICE OF THE ARCHIVIST, TRANSLATION AND RESEARCH FILES

ARCHIVES DIVISION—GENERAL FILES AND COMMUNICATIONS


OFFICE SERVICES DIVISION

OFFICE SERVICES DIVISION—GRAPHICS AND PRINTING


OFFICE SERVICES DIVISION—MESSENGERS AND CHAUFFEURS

OFFICE SERVICES DIVISION—TRANSCRIPTION UNIT
(L to R): Jean McKerracher, Amy Wang, Bridie Shanahan, Margaret Russell and Mary Johnston.

OFFICE SERVICES DIVISION—TELEPHONE OPERATORS
(Seated L to R): Thelma Lambert and Hazel Dishner. (Standing L to R): Evelyn Steed, Lillie Frick, Evelyn Williams, Mildred Flye and Mary Brock. (Unable to be present): Elaine King and Karen Cooke.

TRAVEL AND TRANSPORTATION OFFICE
(Seated L to R): Carol Hill, William Hauenstein and Susana Amas. (Standing L to R): Lawrence Blakie, Sylvia Garcia, Maria Varela, Penelope Usher and Marius Veraart.
Seated at the head table in Geneva were (L to R) Leo Cancio, Mr. Velebit, Executive Secretary—Economic Commission for Europe, Aron Broches, Piero Sella, Christopher Pinto and Harry Curran.

"SID"

by Piero Sella.

At the 1961 Annual Meetings in Vienna Mr. Black announced to the Board of Governors that he intended to explore whether something might be done to promote the establishment of some specific machinery for the settlement of investment disputes between foreign investors and host governments.

He recalled that the Bank had on several occasions been approached by member governments to assist in the settlement of financial disputes with private parties and had indeed succeeded in facilitating settlements of some of these disputes, but was not equipped to perform these activities in a regular way. He thought that some special forum for these disputes would make a very valuable contribution to the improvement of the investment climate, particularly in the developing countries.

When Mr. Woods came to the Bank, he gave this project his full support and on several occasions urged the Bank's member countries to give it close attention. As a consequence the Bank has been actively engaged in studying whether or not new machinery for the settlement of investment disputes should be established and, if so, how this could be best achieved.

Papers carrying the somehow cryptic symbols "SID" (which somebody may have feared to be a prelude to a cloak-and-dagger Special Investigation Division in the Bank but merely referred to the settlement of investment disputes) were being circulated to the
Executive Directors and eventually a proposal for a new international convention establishing a Center for Conciliation and Arbitration of Investment Disputes was submitted for their consideration.

Essentially the proposed Center would offer Governments and foreign investors, if they so wished, the necessary facilities for settling their investment disputes through conciliation or arbitration and the proposed Convention would make undertakings to submit to conciliation or to arbitration under the auspices of the Center binding on Governments as well as investors; arbitral awards rendered in arbitration proceedings before the Center would be final and enforceable in all contracting States in the same manner as final judgments of local courts.

The Executive Directors, after discussing the proposal at length, came to the conclusion that it would be useful to have direct consultations on a preliminary draft of the Convention with legal experts appointed by all member countries.

In order to keep these consultations as informal and as manageable as possible, it was decided to call four regional meetings of legal experts from member countries of each region.

The regional grouping of member countries was made to the extent possible along the lines of membership in the U.N. Economic Commissions and in the Fall of 1963 governments were invited to send their experts to Addis Ababa (December 1963), Santiago del Chile (February 1964), Geneva (February 1964) and Bangkok (April 1964). The United Nations offered their conference facilities and their administrative support for organizing these meetings.

During the Bangkok meeting. (L to R) Mr. Pinto, U Nyun, Executive Secretary of ECAFE, Sunthorn Hongladarom, Minister of Finance of Thailand, Mr. Broches and Mr. Sella.
A preliminary draft of the Convention in English, French and Spanish, accompanied by a commentary, article by article, was circulated well in advance to all governments and to the experts they had designated.

The Bank's General Counsel, who had been principally responsible for the preparatory work in the Bank and who can claim the draft Convention as his brainchild, was designated to chair these meetings.

A small staff from the Bank was assigned to act as secretariat to these meetings. Christopher Pinto, who had assisted Ronnie Broches in the drafting of the Convention, was an obvious choice for the task. Leopoldo Cancio was entrusted with the Castilian aspects of the Convention and came to the Santiago and Geneva meetings. As for the writer, a recent and superficial association with the Bank's Annual Meetings was taken as a sufficient justification for his attendance at the meetings. In Addis Ababa our group was completed by Madeleine Suringar, Mr. Broches' then secretary, who coordinated the administrative staff which it had been necessary to bring over from Europe. Hubert Havlik and Peter Reitter in Santiago and Howard Tolley in Bangkok went out of their way to facilitate the logistics of these meetings.

Of more than 100 countries invited, eighty-six sent experts chosen among government lawyers, private lawyers, judges and officials of Finance or Foreign Affairs Ministries. Each meeting lasted five days and the lively and, occasionally heated, discussions lasted from three to seven hours every day. Some experts were openly critical of the proposal, most mainly supported it, but in either case comments and criticisms were almost invariably offered in a friendly and constructive spirit.

The results of the discussions were incorporated in extensive "summary" records of the discussions which have been made available to all member
Presiding at the Addis Ababa meeting held in Africa Hall were (L to R) Piero Sella, Mr. Gardiner, Executive Secretary of the Economic Commission of Africa, Aron Broches, Mr. Nziba, Deputy Executive Secretary of ECA and Christopher Pinto.

governments; the readers of Bank Notes are warmly encouraged to use them for summer reading.

As an ironical side comment on the difficulties of drafting international documents in several languages and on the "objectivity" of the Bank staff, one should perhaps mention that the language of the English text of the Convention was criticized by an American expert and praised by an English expert, that of the French text was criticized by several French-speaking African delegates and praised by a French delegate and that of the Spanish version was criticized by some South American delegates and praised by a Spanish delegate.

The discussions were held in English and French except at the Santiago meeting when Spanish replaced French. Ronnie Broches, perhaps remembering the happy days when the Lowlands were part of the Spanish empire, delivered his opening address at the Santiago meeting in fluent Spanish with, however, a faint Cuban accent. To match this feat, the Portuguese expert at the Geneva meeting took the floor alternatively in French and in English, never forgetting which language he had last spoken.

At the time this article is being written the Executive Directors are preparing their recommendations to the Board of Governors on further action to be taken on the proposal.

It is not unlikely that further discussions of the proposal will take place in the Board and with government representatives; nobody can predict with certainty its ultimate shape and fate. To the staff who have worked on it, however, it was comforting to hear an expert at the Bangkok meeting state that the draft Convention, regardless of its acceptance by States, "will constitute by itself a remarkable contribution to the theory of international law in which it will appear as one of the principal innovations of these last decades".
1. Blowing Rock, North Carolina: even small boys. 2. The scenic Tuckaleechee Caverns. 3. The Cherokee Indians in Cherokee, where the biggest thrill of the trip for the small boys was watching the Indians make pottery in their village one afternoon. 4. The grist mill at Graveyard Fields in the Blue Ridge Mountains National Park is part of a reconstructed mountain community. 5. Mabrey's Choo-Choo is lovely to look at even if it is moving.
Most of us heave envious sighs when we listen to friends and acquaintances describe unusual, beautiful and far-off vacation spots. Time, money and small fry are generally the limiting factors as we settle back to make the most of our own vacation at home. But if the back yard palls, consider packing the family in the car and starting off down the Blue Ridge and Smoky Mountain Parkways through Virginia, West Virginia, North Carolina and Tennessee. It would be hard to find more beautiful scenery or diverse activities anywhere in the world, as the pictures on these pages taken by Bank photographer Edwin Huffman will attest, and the whole trip need take only three or four days. The Huffman family took along camping equipment but there are all kinds of motels and inns available along the way if you prefer a roof over your head at night.
NEW PROFESSIONAL STAFF INTRODUCTIONS

Francis C. Soges, a Belgian national, joined the Transportation Division of the Technical Operations Department on June 15. He comes to Washington from San Francisco where he had worked with the Bechtel Corporation and the International Engineering Company since 1960. While in California Mr. Soges participated in the start of a project in the Institute of Traffic Engineering of the University of California. He was an engineer with the Belgian Congo Administration from 1951-60, the last six years assigned to the administration of the transportation system. Mr. Soges worked for the engineering firm of Professors Verdeyen and Moenaert in Brussels from 1948-51 and was associated as an engineer in his family's contracting business in Budapest from 1945-47. In 1943 he was assistant to a professor in the Hydraulics Institute of the University of Budapest, did extracurricular studies at the Universite Libre de Bruxelles and has his civil engineering degree from the Royal Polytechnical University in Budapest. Mr. and Mrs. Soges, with their son and two daughters, live in Virginia.

Helmut S. Kaden, a German, has been in the Transportation Division of the Technical Operations Department since June 29. He was managing director of an architectural and engineering consulting firm in Frankfurt from 1960-64 and was with them as managing director in Accra from 1959-60. During 1954-59 Mr. Kaden was in Burma as Representative for Southeast Asia of Ed. Zueblin A.G. whose head offices were in Duisburg, Germany. He worked with the U.S. Army in Stuttgart from 1949-54 as Chief of Engineering Analysis and Review in the Southern Area Command. Mr. Kaden attended the University
of Berlin and received his engineering diploma in civil and transport engineering from Stuttgart Technical University where he also did graduate work in transport engineering. The Kadens have two little boys and have found a house in Virginia.

H. Michael Sapir has been a member of the Development Advisory Service of the Development Services Department since June 29. He served as a consultant in the Department last year when he collaborated in the E.D.I. Spanish project appraisal course. He has been with ECLA in Santiago, Chile since 1961 as the Director for Natural Resources, Transportation and Regional Development Planning of the Institute of Economic and Social Planning. From 1957-61 Mr. Sapir worked for the Bureau of Technical Assistance Operations of the U.N., first in northeastern Brazil and later, for three years, in Chile assisting the Production Development Corporation (CORFO) prepare their ten-year development plan. From 1950-57 Mr. Sapir was a private economic consultant, working in Burma, Japan and Korea and prior to that with SCAP in Tokyo. Earlier in his career he worked with the U.S. Budget Bureau, Office of Price Administration and the National Resources Planning Board. Mr. Sapir has his B.A. in Economics from Yale University and completed the course work for his Ph.D. at the University of Chicago. Mrs. Sapir and their two little girls are with Mr. Sapir in Washington and an older daughter is in college.

Lewis Perinbam, a Canadian, is a Liaison Officer with the Development Services Department. He joined the Bank on June 30, coming from Ottawa where he was Secretary-General of the World University Service of Canada in Toronto and from 1952-53 was Director of the Advisory and Relief Program of the British Committee of World University Service in London. From 1948-51 Mr. Perinbam did administration and consular work for the High Commission of India at India House in London. He attended schools in Malaya and Scotland and studied engineering at the University of Glasgow. The Perinbams have found a house in Chevy Chase.
Fe Villafuerte, from the Philippines, has been an Economist in the Economic Department since June 30. She is not a newcomer to the Bank as she was a member of the 1958 General Training Program. Before coming to Washington in 1958, Miss Villafuerte worked for the Department of Economics, Research and Statistics of the Philippine National Bank. Since 1958 she has been with the Program Implementation Agency of the Office of the President of the Philippines. She has her B.S. in Economics and her M.P.A. from the University of the Philippines and her M.A. in Economics from Pennsylvania State University. Miss Villafuerte lives in Foggy Bottom.

Aristides J. Macris, from Greece, started his fixed-term, eighteen month appointment with the Education Division of the Technical Operations Department on July 1. Mr. Macris has been a Consultant with the Education Division since January and was a member of the Afghanistan Mission. He has his B.Sc. in Agriculture from the Agricultural College in Athens and his M.Sc. in Agricultural Education from Rutgers University in New Jersey. Mr. Macris started his long career as an Agriculturist with the Greek Ministry of Agriculture from 1929-45. He then worked with UNNRA in 1945-46, the Near East Foundation in Athens from 1947-51, and was Consultant to Tams Engineering Company of New York in Athens in 1951-52. He was Agricultural Officer with UNRWA in Amman, Jordan from 1952-53 and with OECD in Paris from 1953-54. Mr. Macris joined FAO in 1954 and has been with them in various countries and capacities since then, most recently as Agricultural Education Officer in Rome. Mrs. Macris is with her husband in Washington.
Bernard Chadenet, a Frenchman, was welcomed back to the Bank on July 2 as Associate Director of the Technical Operations Department. He joined the Bank originally in 1954 and served in the Public Utilities Division of TOD, as Assistant Engineering Adviser in IFC and as Assistant Director of the Department of Technical Operations. He resigned from the Bank in 1958 to become General Manager of the NEYRPIC group in Grenoble, France. Before joining the Bank in 1954, Mr. Chadenet was Director of NEYRPIC Afrique in Algiers from 1947-54 and an engineer with NEYRPIC in Grenoble from 1940-46. He has his degree in Mechanical Science, Mathematics and Electrical Engineering from the Sorbonne and did graduate work at the Ecole Superieure d'Electricite. In the fall of 1958 he took the advanced management program at Harvard Business School. Mrs. Chadenet and their three daughters will join Mr. Chadenet in Washington in the fall.

Betty Grafton, with the Personnel Division of the Administration Department since July 6, comes to the Bank from the U.S. Department of State where she has worked since 1951. Most recently she was Assistant Chief of the Placement Branch for support staff in the Office of Personnel and from 1962-64 was Chief of the Clerical Selection Section. Mrs. Grafton did recruitment work throughout the United States from 1954-56 and general secretarial and clerical selection and placement work thereafter. She has her B.A. in Psychology from Mary Washington College of the University of Virginia. Mrs. Grafton is a gardening enthusiast and she and her husband make their home in Arlington.
Have you taken a book out of the Staff Relations Lending Library recently? All books rent for 3¢ a day and are available in Room 266 or by calling Extension 2685. Some of the recent additions are:

THE INVISIBLE GOVERNMENT
   by David Wise and Thomas B. Ross

CANDY
   by Terry Southern and Mason Hoffenberg

THE Q DOCUMENT
   by James Hall Roberts

JULIAN
   by Gore Vidal

THE 480
   by Eugene Burdick

RECTOR OF JUSTIN
   by Louis Auchincloss

WINTER OF MADNESS
   by David Walker

AFRICA TO ME: PERSON TO PERSON
   by Emily Hahn

RED CARPET IN THE WHITE HOUSE
   by Wiley T. Buchanan, Jr.

ARMAGEDDON
   by Leon Uris

THE LIFE AND DEATH OF LENIN
   by Robert Payne

THE SOUL OF KINDNESS
   by Elizabeth Taylor

MAIGRET’S DEAD MAN
   by Simenon

EVERY MAN A MURDERER
   by Heimito von Doderer
BANK-FUND MUSICAL EVENING

On Wednesday evening, June 10, the Bank-Fund Chorus and Bank and Fund staff members presented a musical evening in the Eugene R. Black Auditorium. The pictures on this page were taken during the course of the performance.

The choral group, which rehearses at one o'clock on Wednesdays in the Bank auditorium, hopes to have more concerts starting in the fall, on a smaller scale and possibly at a more convenient time in the middle of the day. Additional members, particularly men, are most welcome and if you are interested in joining the group, please call Miss Sheila Gardiner on Extension 3011.

Audience reaction was enthusiastic and the excellent acoustics of the auditorium were appreciated by all present.
WELCOME TO NEW STAFF—MAY

(Seated L to R): Marita M. Ejercito, Administration Department, from Manila; Norma Gamero, Treasurer's Department, from La Lima, Honduras; and Nipratha Aduldej-Charas, Administration Department, from Bangkok. (Standing L to R): Mayris M. Rost, Technical Operations Department, from Barry, Glamorgan, Wales; Luciano Flori, Administration Department, from Florence; Alexander M. Thompson, Administration Department, from Washington, D.C.; Joe C. Drumming, Administration Department, from Washington, D.C.; and Laura Fabietti, Treasurer's Department, from Athens, Greece. (Unable to be present): Rosemarie Kleige, European Office, from Geneva.

WELCOME TO NEW STAFF—JUNE

(L to R) Diane Hoover, Technical Operations Department, from Ashton, Maryland; Barbara R. Lewis, Department of Operations—South Asia and Middle East, from Richmond, Virginia; Evelyn Williams, Administration Department, from Swansboro, North Carolina; Susan G. Choquette, Administration Department, from Boston; Nicole Naylor, Legal Department, from Brussels; Sharef M. Gharif, Administration Department, from Tripoli, Libya; Carrolle Carr, Development Services Department, from Port-au-Prince, Haiti; Jennifer Elliott, Technical Operations Department, from Burnham, Bucks, England; Karin Guelle, Treasurer's Department, from Lubeck, Germany; Julia S. Cuevo, Department of Operations—Africa, from Manila; and Diane Demers, IFC, from Montreal. (Unable to be present): Sun Kyung Auh, Technical Operations Department, from Seoul.
TEN YEAR STAFF— JULY
Anyda Marchant and Frances Haughey

TEN YEAR STAFF— AUGUST
Marjorie Billings and Hubert Havlik

FIVE YEAR STAFF— JULY

FIVE YEAR STAFF— AUGUST
(L to R): Jean Russell, John Lithgow, Stokes Tolbert, Marie Clark, S. Clifford Hardy, Eustasio Rodriguez and Serena Han.
Tennis is an ancient game played with a ball, which is struck with a racket—that is, if the ball doesn’t strike you first!

When tennis was first invented it was considered quite a genteel game in which ladies clad in long cumbersome attire would pat the ball back and forth across the net. Thanks to an American lady by the name of Gussie Moran, playing at Wimbledon, England during the late 1940’s, tennis clothes got shorter and more exciting. It was said, at the time, she was wearing gold panties—the angle at which the photographers viewed the action was reflected in the most revealing tennis photos ever taken at Wimbledon. Today there are rumors that the unmentionable tennis dress will be worn by some of our club members. Not that we’re out to boost the membership, but of course, we wouldn’t be surprised if it increased.

The Thailand Cup Tournament was played on July 13, and to decide who would go forward to the finals an average of games for each couple was taken. The outcome pitted Polly Palmer and John Hulley against Marian Lackler and Alberto Devita on Sunday morning, July 5. Miss Palmer and Mr. Hulley won by two sets to one.

Looking ahead we hope to start the George Woods Cup Tournament in August but have not yet decided which sections of the Bank to challenge. Hopefully the Final Tournament of the year for all the individual cups will start at the beginning of September. This should prove very exciting as a number of good players have joined this year, and we are keeping them up our sleeves to challenge the usual winners.

There are still a few membership openings. This is a wonderful way to get to know people socially from all parts of the Bank. Anyone wishing to join should get in touch with the Membership Secretary, Miss Rosemary Garran, Ext. 2013. We should also like to remind members to abide by the rules with regard to the booking of courts (two courts only for the first hour). Those members who do not have a copy of the Rules should also get in touch with Miss Garran.
BIRTHS: Asoka Milinda Moragoda, first-born son of Yasodha and Christopher Pinto, weighed 6 lbs., 9 ozs. at birth on June 4 in the Columbia Hospital for Women.

Raquel and Ernest Owen’s second little boy, Conan David, was born on July 1 in the Columbia Hospital for Women and weighed 8 lbs., 11 ozs.

Manuel Jr., second child and first boy for Helen and Manuel de Guzman weighed 8 lbs., 6 ozs., on arrival in the Columbia Hospital for Women on July 3.

Fay and Stanley Sommerfield’s first little girl and second child, 5 lb., 15 oz. Emily Susan, was also born on July 3 in the George Washington University Hospital.

Sophia Constance, fourth child and second little girl for Dorothy and Raymond Goodman, weighed 6 lbs., 14½ ozs. on her arrival in George Washington University Hospital on July 12.

Phyllis and Hubert Frick are very proud of Pamela Jean, their first child, born on July 17 in George Washington University Hospital, weighing 8 lbs., 2 ozs.

BEST WISHES TO: Former staff member Birgitte Stockholm and Jan de Weille of the Economic Department who were married on June 21 in Roskilde, Denmark. The de Weilles now live in Foggy Bottom.

Mary and Carmelo Musetto who were married in the St. Vincent de Paul Church in Sterling, New Jersey, on July 4. Mrs. Musetto, formerly Mary Oleski, is with the Development Services Department. Dr. Musetto is from Boonton, New Jersey, where the couple will live later this year.

IFC staff member Oscar Uhler and Margery Babione who were married in Washington on July 6. Mrs. Uhler is from California. When they return from their European trip, the Uhlers will live in Georgetown.

Insook and Robert K. Y. Choy who were married on July 11 in the Foundry Methodist Church in Washington in a half Korean, half English ceremony. Mrs. Choy, the former Insook Cho, is with the Treasurer’s Department. Mr. Choy works with the engineering firm of J. E. Greiner Company in Baltimore where the couple live.

Barbara Griffith, summer temporary helper in the Development Services Department, and Walter Furst who were married in Washington on July 16. Mr. Furst, from New York City, works with AID in Washington.

Velma Baker of the Treasurer’s Department whose engagement to Graham Cooper from Aukland, New Zealand, was announced recently. Mr. Cooper works for the Australian Embassy in Washington.

IN MEMORIAM

William F. Howell, Bank staff member since August 1946 and Director of Administration since 1952, on July 9 in Centreville, Virginia.

Joseph Lysius, father of Paule Lysius, on June 30 in Port-au-Prince, Haiti.

John W. McLane, father of Barbara McLane, on July 20, in Medicine Hat, Alberta, Canada.
This year's Fund—Bank Annual Meeting opens on September 7 in Tokyo, the seventh meeting to be held away from Washington. Earlier "away" meetings were held in London, Paris, Mexico City, Istanbul, New Delhi and Vienna.

Turkey issued a set of four scenic stamps commemorating the Tenth Annual Meeting in 1955, each with a border reference to the meeting. The 15 krs. stamp, in yellow orange, shows a view of the College of Literature, Istanbul; the 20 krs. stamp, in crimson rose, a view of the University of Istanbul where the meeting was held; the 60 krs., in purple, a view of the Hilton Hotel; and the 1 lira stamp, in deep blue, a view of the Tower of Leander. The border inscription (clockwise from lower left) reads "IBRD and IMF Governors Assembly—Tenth Annual Meeting Istanbul 1955." A special postal cancellation, having the same inscription, was also authorized.

Austria marked the occasion of the Sixteenth Annual Meeting in Vienna in 1961 with a 3 S stamp in dark gray picturing the mythological Hermes (Mercury). He carries his magic wand, the caduceus, and a globe with grid lines may be seen in the background. Hermes is probably most widely known as Zeus' messenger. However he was also God of Commerce and the Market and protector of traders. Shrewdest and most cunning of all the gods, he also seems to have been the Master Thief, stealing Apollo's herds on the day he was born! This is the first stamp bearing the names of all four organizations. These border the frame with the words "World Bank—Monetary Fund Congress Vienna 1961" in the upper right corner of the stamp. Again a special postal cancellation was authorized and may be seen on the first-day cover illustrated on this page.