Dr. Gail Miller  
Senior Director of the Caribbean Regional Program and  
Canadian Director for the Caribbean Development Bank  
Department of Foreign Affairs, Trade and Development  
Canadian High Commission  
Bishop's Court Hill, P.O. Box 404  
Bridgetown, Barbados

Dear Dr. Miller:

Fourth Amendment to the Trust Fund Administration Arrangement between the Government of Canada represented by the Minister for International Development acting through the Department of Foreign Affairs, Trade and Development and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund Supporting Economic Management in the Caribbean (TF No. 071579)

Reference is made to the Administration Arrangement between the Government of Canada as represented by the Minister for International Development acting through the Department of Foreign Affairs, Trade and Development ("DFATD") (the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank") regarding the Supporting Economic Management in the Caribbean (the "SEMCAR Trust Fund") Multi-donor Trust Fund No. 071579 (the "Trust Fund") effective as of February 2, 2011, as amended (the "Administration Arrangement").

The Donor and the Bank agree to the following amendment to the Administration Arrangement:

Section 8.1 of Annex 2 to the Administration Arrangement will be deleted and replaced with the following:

"8.1 It is expected that the Contributions will be fully disbursed by the Bank by August 31, 2017. The Bank will only disburse Contributions for the purpose of this Administration Arrangement after such date with the written approval of the Donors."

All other terms of the Administration Arrangement will remain the same.

The Bank will disclose this fourth amendment (Amendment) in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure.
Each of the Donor and the Bank represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Donor and the Bank are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]

Sophie Sirtaine
Country Director
Caribbean Country Management Unit
Latin America and the Caribbean Region

CONFIRMED AND AGREED:

GOVERNMENT OF CANADA REPRESENTED BY THE MINISTER FOR
INTERNATIONAL DEVELOPMENT ACTING THROUGH THE DEPARTMENT
OF FOREIGN AFFAIRS, TRADE AND DEVELOPMENT

By: [Signature]

Authorized Representative

Name: [Name]

Title: [Title]

Date: [Date]