RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing for the Emergency Food Security and Social Protection Project to the Republic of Madagascar

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Madagascar a credit in an amount equivalent to SDR 42,300,000. The purpose of said credit is to strengthen the Recipient’s immediate capacity to respond effectively to the food security and locust crises, by: (i) increasing agricultural production capacity in Project Areas, while enabling extremely poor households, in the Project Areas, to access cash transfers and cash for work activities; and (ii) improving the Recipient’s capacity to respond promptly and efficiently to an Eligible Crisis or Emergency.

1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Madagascar and is of high developmental priority in the light of the needs of the Republic of Madagascar.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.
Republic of Madagascar

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Emergency Food Security and Social Protection Project

COMMITTEE

[Signature]

Senior Vice President and Group General Counsel

Nominee selected by the Republic of Madagascar

[Signature]

Regional Vice President Africa

Dated at Washington, D.C.

February 5, 2014
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Republic of Madagascar

Emergency Food Security and Social Protection Project

COMMITTEE

Senior Vice President
Regional Vice President
Africa

Dated at Washington, D.C.