**Implementation Status & Results**

**Morocco**

**Morocco - Sustainable Access to Finance DPL (P117201)**

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**Project Name:** Morocco - Sustainable Access to Finance DPL (P117201)

**Program Stage:** Implementation

**Seq.No:** 1

**Status:** ARCHIVED

**Last Modified Date:** 19-Nov-2010

**Country:** Morocco

**Approval FY:** 2010

**Product Line:** IBRD/IDA

**Region:** MIDDLE EAST AND NORTH AFRICA

**Lending Instrument:** Development Policy Lending

**Implementing Agency(ies):**

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**Key Dates**

- **Board Approval Date:** 26-Jan-2010
- **Original Closing Date:** 30-Jun-2011
- **Planned Mid Term Review Date:** 01-Dec-2010
- **Last Archived ISR Date:**
- **Effectiveness Date:** 04-Mar-2010
- **Revised Closing Date:** 30-Jun-2011
- **Actual Mid Term Review Date:**

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**Program Development Objectives**

Program Development Objective (from Program Document)

Has the Program Development Objective been changed since Board Approval of the Program?

- Yes
- No

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**Overall Ratings**

<table>
<thead>
<tr>
<th></th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td></td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td></td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>

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**Implementation Status Overview**

The Sustainable Access to Finance DPL is a two tranche operation approved by the Board in January 2010.

Major progress has been made in meeting second tranche conditions covered by the Sustainable Access to Finance DPL: a significant number of them are already implemented, while a few others expected to be by the end of 2010.

Additional actions have been initiated to promote further gains in access for individuals and SMEs while preserving financial stability.

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**Results**

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**Data on Financial Performance (as of 12-Mar-2010)**

**Financial Agreement(s) Key Dates**

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan No.</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Closing Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>P117201</td>
<td>IBRD-78440</td>
<td>Effective</td>
<td>26-Jan-2010</td>
<td>15-Feb-2010</td>
<td>04-Mar-2010</td>
<td>30-Jun-2011</td>
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</tbody>
</table>
Disbursements (in Millions)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan No.</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
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</thead>
<tbody>
<tr>
<td>P117201</td>
<td>IBRD-78440</td>
<td>Effective</td>
<td>USD</td>
<td>200.00</td>
<td>200.00</td>
<td>0.00</td>
<td>122.64</td>
<td>66.28</td>
<td>61.00</td>
</tr>
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</table>

**Tranches**

**Tranche 1**

**Description**

2nde tranche

<table>
<thead>
<tr>
<th>Amount (USD)</th>
<th>Expected Release Date</th>
<th>Actual Release Date</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>66.28</td>
<td>18-Feb-2011</td>
<td></td>
<td>✔ Pending</td>
</tr>
</tbody>
</table>

**Key Decisions Regarding Implementation**

Various developments have taken place in the implementation of the Sustainable Access to Finance DPL.

**Restructuring History**

There has been no restructuring to date.

**Related Operations**

There are no related projects.