January 18, 2017

H.E. Hadizatou Rosine Coulibaly/Sori
Minister of Economy Finance and Development
Ministry of Economy Finance and Development
Ouagadougou, Burkina Faso

Re: IDA Grant No. H727 BF
(Bagré Growth Pole Project)

Additional Instructions: First restatement Disbursement

Your Excello"city:

I refer to the Financing Agreement ("Financing Agreement") between the International Development Association (the "Association") and Burkina Faso (the "Recipient") for the above-referenced project, dated the same date as this letter. The Financing Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of the financing provided under the Financing Agreement ("Financing"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

This Disbursement Letter is a Second Restatement of the Disbursement Letter dated July 4, 2011 for the above referenced project. The purpose of the restatement is to update withdrawal of financing proceed (Section II (v)), the minimum application size). All other provisions and attachments of the Disbursement letter dated July 4, 2011, except as amended, shall remain in force and effect.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, ("Disbursement Guidelines") (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Financing is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.
I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Financing:

- Reimbursement
- Advance
- Direct Payment
- Special Commitment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Financing Agreement. Any changes to this date will be notified by the World Bank.

II. Withdrawal of Financing Proceeds

(i) Authorized Signatures (subsection 3.1).
Applications for this Financing will be signed by the official(s) authorized to sign Applications for all financings to the Recipient, as revised from time to time.

(ii) Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents, and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:

The World Bank,
Loan Department,
Delta Center, 13th Floor,
Menengai Road, Upper Hill,
Nairobi,
Kenya.
Contact Telephone number: +254 20 2936 000.

(iii) Electronic Delivery (subsection 3.4) The Association may permit the Recipient to electronically deliver to the Association Applications (with supporting documents) through the Association’s Client Connection, web-based portal. The option to deliver Applications to the Association by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification devices (“Tokens”) from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the Association agrees, the Association will provide the Recipient with Tokens for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of Tokens to Process Applications. By designating officials to accept Tokens and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and
Conditions of Use of Secure Identification Devices in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of Tokens") provided in Attachment 3; and (b) to deliver the Terms and Conditions of Use of Tokens to each such official and to cause such official to abide by those terms and conditions.

(v) **Minimum Value of Applications (subsection 3.5).** The Minimum Value of Applications is USD 100,000.

(vi) **Advances (sections 5 and 6).**

- **Type of Designated Account[s] (subsection 5.3):** 2 Segregated Accounts
  - Designated Account A (MEBF) to be managed by MEBF
  - Designated Account B (MOB) to be managed by MOB
- **Currency of Designated Account[s] (subsection 5.4):** CFAF
- **Financial Institution at which the Designated Account[s] Will Be Opened (subsection 5.5):** BCEAO (DA-B) and commercial bank acceptable to the Association (DA-A)
- **Ceiling (subsection 6.1):** DA-B CFAF 2 billion; DA-A CFAF 700 million

III. Reporting on Use of Financing Proceeds

(i) **Supporting Documentation (section 4).** Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement:**
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts of works valued at US$500,000 or more; goods valued at US$250,000 or more; services for consulting firms valued at US$100,000 or more; services of individual consultants valued at US$50,000 or more;
  - Statement of Expenditure in the form attached (Attachment 4) for all other expenditures / contracts; and
  - Customized Statement of Expenditures for Matching Grants (Attachment 5) under Category 2(b) [Part C(1)]
  - List of payments against contracts that are subject to the Association’s prior review, in the form attached (Attachment 5)

- **For reporting eligible expenditures paid from the Designated Account:**
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts of works valued at US$500,000 or more; goods valued at US$250,000 or more; services for consulting firms valued at US$100,000 or more; services of individual consultants valued at US$50,000 or more;
  - Statement of Expenditure in the form attached (Attachment 4) for all other expenditures / contracts; and
  - Customized Statement of Expenditures for Matching Grants (Attachment 5) under Category 2(b) [Part C(1)]
  - List of payments against contracts that are subject to the Association’s prior review, in the form attached (Attachment 5)
For requests for Direct Payment: records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3): monthly

(iii) Other Supporting Documentation Instructions

Please attach a bank statement and a reconciliation statement of the Designated Account (DA) to each application for withdrawal.

V. Other Important Information


From the Client Connection website, you will be able to prepare and deliver Applications, monitor the near real-time status of the Financing, and retrieve related policy, financial, and procurement information.

If you have not already done so, the Association recommends that you register as a user of the Client Connection website (https://clientconnection.worldbank.org). From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Financing, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the Association by email at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact Issa Thiam, Finance Officer at LOA-AFR@worldbank.org using the above reference.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Pierre Laporte
Country Director for Burkina Faso
Africa Region

Attachments remain in force and effect as per the disbursement Letter date July 4, 2011.