RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by Federal Democratic Republic of Ethiopia as a member of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Credit (Second Agricultural Growth Project) to the Federal Democratic Republic of Ethiopia

The undersigned member of the Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to Federal Democratic Republic of Ethiopia a credit in an amount equivalent to SDR 248,300,000. The purpose of said credit is to increase agricultural productivity and commercialization of smallholder farmers targeted by the Project.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose(s) to which the proceeds of the credit are to be applied.

2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Federal Democratic Republic of Ethiopia and is of high developmental priority in the light of the needs of the Federal Democratic Republic of Ethiopia.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

Nominee selected by Governor for the Federal Democratic Republic of Ethiopia

Dated at Washington, D.C.

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