June 26, 2018

H.E. M. Calixte NGANONGO
Minister of Economy, Finance, Budget and Public Portfolio
Ministry of Economy, Finance, Budget and Public Portfolio
B.P. 2083
Brazzaville
Republic of Congo

Re: Republic of Congo
IDA Credit 6111-CG
(Congo Commercial Agriculture Project)
First restatement to the disbursement letter dated Sept 20, 2017
Additional Instructions: Disbursement

Excellency:

I refer to the Financing Agreement between the International Development Association (the "Association") and the Republic of Congo (the "Recipient") for the above-referenced project of even date herewith. The Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of financing IDA 6111-CG. This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

The following amendment to the revised disbursement letter dated Sept 20, 2017, amends the disbursement arrangement for the Financial Institution at which the Designated Account will be opened. The related sections of the Disbursement letter are amended as follows:

II. Withdrawal of Grant Proceeds

(vi) Advances

- **Type of Designated Accounts (subsection 5.3):** segregated
- **Currency of Designated Account (subsection 5.4):** CFAF
- **Financial Institution at which the Designated Accounts will be Opened (subsection 5.5):** Banque Congolaise de l’Habitat B C H
• *Ceiling (subsection 5.6):* CFA 300 million

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Issa Thiam
Finance Officer
Loan Operations