Amendment No. 2 to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the International Bank for Reconstruction and Development and the International Development Association regarding the Financial Sector Reform and Strengthening Initiative Programmatic Multi-Donor Trust Fund for Low Income Countries (TF No. 072117) (DFID Aries Component Reference: 204311-101)

1. Reference is made to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Financial Sector Reform and Strengthening Initiative Programmatic Multi-Donor Trust Fund for Low Income Countries (TF No. 072117) (the “Trust Fund”) effective as of February 18, 2014, as amended (the “Administration Arrangement”).

2. The Donor and the Bank agree to amend Section 7.1 of Annex 2 to the Administration Arrangement to read as follows:

   “7.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2020 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Arrangement will remain the same.

4. The Bank will disclose this amendment (the “Amendment”) in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
5. Each of the Donor and the Bank represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Donor and the Bank are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will come into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By:__________________________ Date: __________________
Ceyla Pazarbasioglu
Senior Director
Finance, Competitiveness and Innovation Global Practice

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, acting through
THE DEPARTMENT FOR INTERNATIONAL DEVELOPMENT

By:__________________________ Date: __________________
Tony Burdon
Head of Private Sector Department