Mr. Luc Frieden  
Minister of Finance  
L-2391 Luxembourg  

Dear Mr. Frieden:

1. We refer to the Administration Agreement between the Grand Duchy of Luxembourg (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Road to Europe Program for Accounting Reform and Institutional Strengthening (REPARIS) Multi-Donor Trust Fund for Regional Programs (TF071151) effective January 19, 2009, as amended (the “Administration Agreement”).

2. We are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make additional contributions in the amount of Euro six hundred thousand (€600,000) to the Trust Fund (the “Additional Contributions”). With these Additional Contributions, the total amount allocated by the Donor to this Trust Fund will now aggregate to Euro one million (€1,000,000) (the “Contributions”).

3. The Donor shall deposit the Additional Contributions according to the following schedule, promptly following countersignature of this Agreement by the Donor, and submission of a payment request by the Bank.

   Before December 31, 2011: Euros 200,000  
   Before March 31, 2012: Euros 200,000  
   Before March 31, 2013: Euros 200,000

4. When making such deposit, the Donor shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Donor for the TF071151 (Road to Europe Program for Accounting Reform and Institutional
Strengthening Multi-Donor Trust Fund for Regional Programs), and the date of the deposit. In addition the Donor shall provide a copy of the deposit instruction to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

5. Additionally, pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 2 of the Administration Agreement as follows:

“2. The Contribution shall be used to finance the activities and the categories of expenditure set forth in the “Description of Activities under the REPARIS Multi-Donor Trust Fund” attached hereto as Annex 1, which constitutes an integral part of this Agreement. The activities for the Trust Fund shall be further detailed in the work plan of the Program, including for the period from October 2, 2008 to December 31, 2013.”

6. All other terms of the Administration Agreement shall remain the same.

7. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

8. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/ Gerard A. Byam
Director
Operational Services & Quality
Europe and Central Asia Region
CONFIRMED AND AGREED:

GRAND DUCHY OF LUXEMBOURG

By: /s/ Luc Frieden            Date: December 16, 2011

Name: Luc Frieden

Title: Minister of Finance