Date: Dec 27, 2017

Eng. Sayed Ibrahim Salem
Chairman
Egyptian National Railways
Cairo, Arab Republic of Egypt

Re: Additional Financing for Egypt National Railways Restructuring Project
(Loan Number 7982-EG)
Amendment to the Project Agreement

Dear Eng. Sayed Ibrahim Salem:

We refer to the Project Agreement dated September 23, 2011, between the International Bank for Reconstruction and Development (the Bank) and the Egyptian National Railways (the Project Implementing Entity), for the above-referenced Project (the Project). We also refer to the letter from Dr. Sahar Nasr, Minister of Investment and International Cooperation, dated July 17, 2017, requesting certain changes to the Project.

We are pleased to inform you that the Bank has agreed to the request, and consequently the Project Agreement is amended as set forth below:

1. Section I.A.1(a) of Schedule to the Project Agreement is amended to read as follows:

   "(a) maintain arrangements acceptable to the Bank for the overall management, coordination and supervision of the Project implementation in accordance with the ESIA, ESMP and the RPF;"

2. Section I.C.1 of Schedule to the Project Agreement is amended to read as follows:

   "1. The Project Implementing Entity shall ensure that remedial measures are taken during the implementation and operation of the Project to offset or reduce adverse environmental and social impacts to levels set forth in the ESIA, ESMP and the RPF."

All other provisions of the Project Agreement remain in full force and effect, except as specifically amended by this Amendment Letter.
Please confirm your agreement to the foregoing on behalf of the Project Implementing Entity by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this letter to us. Upon receipt by the Bank of the countersigned copy of this Amendment Letter, the Amendment Letter shall become effective as of the date of this letter.

Sincerely yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Jamal Abdulla Abdulaziz
Acting Country Director
Egypt, Yemen and Djibouti

AGREED AND CONFIRMED:

EGYPTIAN NATIONAL RAILWAYS

By: ____________________________
Authorized Representative

Name: Sayed Ibrahim Salem

Title: Chairman

Date: 14/01/2018