Implementation Status & Results
Ghana
Ghana - PPP Project (P125595)

Operation Name: Ghana - PPP Project (P125595)  
Project Stage: Implementation  
Seq.No: 1  
Status: ARCHIVED  
Archive Date: 30-Jun-2012

Country: Ghana  
Approval FY: 2012  
Product Line: IBRD/IDA  
Region: AFRICA  
Implementing Agency(ies): MoFEP Public Investment Department  
Lending Instrument: Adaptable Program Loan

Key Dates
Board Approval Date 27-Mar-2012  
Original Closing Date 31-Aug-2016  
Planned Mid Term Review Date 01-Sep-2014  
Last Archived ISR Date
Effectiveness Date
Revised Closing Date 31-Aug-2016  
Actual Mid Term Review Date

Project Development Objectives
Project Development Objective (from Project Appraisal Document)

The objective of this Adaptable Program Lending (APL) Phase I project is to improve the legislative, institutional, financial, fiduciary and technical framework to generate a pipeline of bankable PPP projects.

The overall objective of this Adaptable Program Lending (APL) two-phased initiative is to assist the GoG to increase targeted infrastructure and other social service levels and quality by mobilizing private sector participation through a public-private partnership (PPP) model. Leveraging greater volumes of private sector investment in infrastructure provision is a critical Program end-objective. The two-phased APL is designed to promote the creation of a sustainable and cost-effective PPP market in Ghana.

Has the Project Development Objective been changed since Board Approval of the Project?
☐ Yes  ☐ No

Component(s)

Component Name
Institutional, Fiduciary, Legislative and Financial Capacity Building  
PPP Pipeline Preparation and Transaction Advisory Support  
Project Management and Monitoring & Evaluation

Component Cost
10.00  
18.50  
1.50

This component tab is not necessary since the project only has 3 components but we are unable to delete it.

Component Cost
0.00

Overall Ratings

<table>
<thead>
<tr>
<th>Rating Area</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td></td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td></td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Public Disclosure Authorized
Public Disclosure Authorized
Public Disclosure Authorized
Public Disclosure Authorized
### Implementation Status Overview

The IDA PPP Project and the associated Financial Agreement are expected to be approved by the Ghanaian Parliament in the coming weeks.

### Locations

No Location data has been entered

### Results

#### Project Development Objective Indicators

<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>EOI are issued to prospective sponsors/concessionaires for three PPP transactions.</td>
<td></td>
<td>Text</td>
<td>Yes</td>
<td>No</td>
<td>3</td>
</tr>
<tr>
<td>Associated PPP Regulations approved in accordance with PPP Law.</td>
<td></td>
<td>Text</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>PPP Law enacted</td>
<td></td>
<td>Text</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
</tbody>
</table>

#### Intermediate Results Indicators

<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Draft Regulations submitted to Cabinet</td>
<td></td>
<td>Yes/No</td>
<td>No</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Complete Relevant Safeguards Government Reports for PPP Projects as outlined in the PPP policy</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>4.00</td>
<td></td>
</tr>
<tr>
<td>First moving transactions meets criteria for funding in phase II</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>1.00</td>
<td></td>
</tr>
<tr>
<td>Line Agency PMUs established and operationalised for First Mover Transactions</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>2.00</td>
<td></td>
</tr>
<tr>
<td>Full Feasibility studies completed</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>4.00</td>
<td></td>
</tr>
</tbody>
</table>
### Pre-feasibility studies completed
- **Number**: 0.00
- **Value**: 5.00

### Participating Financial Institutions (PFI) selected after due diligence has been carried out
- **Number**: 0.00
- **Value**: 3.00

### Establishment and operationalisation of BOG unit to provide Apex role for FIL
- **Text**: No
- **Value**: Yes

### Establishment and operationalisation of the VGS
- **Text**: No
- **Value**: Yes

### Seven year bonds issued by Government of Ghana
- **Text**: No
- **Value**: Yes

### Establishment and operationalisation of PPP Approval Committee
- **Text**: No
- **Value**: Yes

### MoU signed between MoFEP and line ministries
- **Number**: 0.00
- **Value**: 2.00

### PPP Fiscal Commitment and Contingent Liability Framework established
- **Text**: No
- **Value**: Yes

### Unsolicited Bid Guidelines for inclusion in PPP Regulations prepared and approved by the committee
- **Text**: No
- **Value**: Yes

### PPP Bill submitted to Cabinet
- **Text**: No
- **Value**: Yes

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**Data on Financial Performance (as of 29-Mar-2012)**
Financial Agreement(s) Key Dates

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Original Closing Date</th>
<th>Revised Closing Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>P125595</td>
<td>IDA-50970</td>
<td>Not Effective</td>
<td>27-Mar-2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Disbursements (in Millions)

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P125595</td>
<td>IDA-50970</td>
<td>Not Effective</td>
<td>XDR</td>
<td>19.40</td>
<td>19.40</td>
<td>0.00</td>
<td>19.40</td>
<td>0.00</td>
<td>19.40</td>
</tr>
</tbody>
</table>

Disbursement Graph

Key Decisions Regarding Implementation
None.

Restructuring History
There has been no restructuring to date.

Related Projects
There are no related projects.