ADDENDUM N. 2 TO AMENDED AND RESTATED ADMINISTRATION AGREEMENT FOR EUROPEAN UNION (AS REPRESENTED BY THE EUROPEAN COMMISSION) CONTRIBUTION TO THE MULTI-DONOR TRUST FUND FOR THE REPUBLIC OF THE PHILIPPINES' MINDANAO RECONSTRUCTION AND DEVELOPMENT PROGRAM

WORLD BANK TRUST FUND NO. TF054035
EUROPEAN COMMISSION TRUST FUND CONTRIBUTION NO. DCI-ASIE/2013/024-657

The Parties to the Amended and Restated Administration Agreement for the Multi-Donor Trust Fund for the Republic of the Philippines' Mindanao Reconstruction and Development Program (WB TF No. TF054035 - EC TF No. DCI-ASIE/2009/211-762 (DCI-ASIE/023-975, DCI ASIE/024-058 and DCI-ASIE/024-657) concluded between the European Commission and the International Bank for Reconstruction and Development (“IBRD” or the “Bank”) on December 7, 2010 (the “Administration Agreement”) have agreed as follows:

The following provisions of the Administration Agreement are hereby replaced to read as follows:

“Article 2
Entry into force and Implementation Period

Section 2.03. It is expected that an amount of the trust fund equal to the Contribution will be fully utilized in accordance with the provisions of this Restated Agreement by June 30, 2019. The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions.

ANNEX III to Amended and Restated Administration Agreement

8.1. It is expected that the Contribution funds will be fully disbursed by the IBRD in accordance with the provisions of this Agreement by June 30, 2019. The IBRD shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors.”

All other terms of the Administration Agreement shall remain the same.

The Bank shall disclose this Amendment in accordance with the World Bank’s Policy on Access to Information. By entering into this Amendment, the European Commission consents to such disclosure.

This Addendum is drawn in three originals, two for the European Commission and one for the International Bank for Reconstruction and Development.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
By: [Signature]
Name: MARA WARWICK
Title: COUNTRY DIRECTOR
Date: June 16, 2017

EUROPEAN UNION, REPRESENTED BY THE EUROPEAN COMMISSION
By: [Signature]
Name: ENRICO STRAMPELLI
Title: HEAD OF DEVELOPMENT COOPERATION
Date: 26/06/2017