RECOMMENDATION OF THE STATUTORY COMMITTEE

TO:      The President, International Development Association

Recommendation of the nominee selected by the Democratic Republic of Congo as a member of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Additional Grant for the Public Financial Management and Accountability Project to the Democratic Republic of Congo

The undersigned member of the Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Democratic Republic of Congo an additional grant in an amount equivalent to thirty-seven million Special Drawing Rights (SDR 37,000,000). The purpose of said additional grant is to provide additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement for the Public Financial Management and Accountability Project, dated February 20, 2014, between the Democratic Republic of Congo and the Association.

1. The member of the Committee has carefully studied the merits of the proposal to grant such an additional grant, and of the purpose to which the proceeds of the additional grant are to be applied.

2. The member of the Committee is of the opinion that the project in support of which the proceeds of such additional grant are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Democratic Republic of Congo and is of high developmental priority in the light of the needs of the Democratic Republic of Congo.

3. Accordingly, the member of the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.

Dated at Washington, D.C.

[Signature]

Nominee selected by Governor for the Democratic Republic of Congo

Feb. 7, 2017