Amendment No. 1 to the Administration Agreement between the Swiss Confederation, as represented by the State Secretariat for Economic Affairs and the International Bank for Reconstruction and Development and the International Development Association concerning the Vietnam Public Financial Management Analytical and Advisory Assistance Program Multi-Donor Trust Fund (Trust Fund No. TF072522)

1. Reference is made to the Administration Agreement between the Swiss Confederation, as represented by the State Secretariat for Economic Affairs (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Vietnam Public Financial Management Analytical and Advisory Assistance Program Multi-Donor Trust Fund (Trust Fund No. TF072522) effective as of December 5, 2015 (the “Administration Agreement”).

2. The Bank acknowledges that the Donor agrees to provide an additional contribution in the amount of one million two hundred thousand Swiss Francs (CHF 1,200,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Agreement.

3. The Donor will deposit the Contribution in the currency specified in paragraph 2 above into such bank account designated by the Bank promptly following countersignature of this amendment (the “Amendment”) and submission of a payment request by the Bank.

4. When making a deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072522 (the Vietnam Public Financial Management Analytical and Advisory Assistance Program Multi-Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

5. The Parties hereby agree to amend paragraph 5.1 of Annex 2 to the Administration Agreement as follows:

“5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

6. All other terms of the Administration Agreement will remain the same.

7. Each of the Party represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment (except for the provision related to the extension of the End Disbursement Date under paragraph 5 above, which will become effective upon possession by the Bank of the
respective amendments signed by all other donors to the Trust Fund) will become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Name: Ousmane Dione
Title: Country Director
Date:

SWISS CONFEDERATION, AS REPRESENTED BY THE STATE SECRETARIAT FOR ECONOMIC AFFAIRS

By: [Signature]
Name: Raymund Furrer
Title: Ambassador - Head of Economic Cooperation and Development
Date: 03 April 2020