RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Emergency Food Crisis Response and Agriculture Re-launch Project) to Central African Republic

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Central African Republic (the Recipient) a credit in an amount equivalent to SDR 13,100,000. The purpose of said credit is to protect and rebuild livelihoods, human capital, particularly of children, and to re-launch the productivity of the agriculture sector.

1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purposes to which the proceeds of the financing are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Central African Republic and is of high developmental priority in the light of the needs of the Central African Republic.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.
COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Central African Republic

Regional Vice President Africa

3/6/14
Dated at Washington, D.C.