ADDENDUM NO 2 TO ADMINISTRATION AGREEMENT
FED/2011/282-362

The European Union, represented by the European Commission (the "Commission"),
of the one part,

and

The International Bank for Reconstruction and Development ("IBRD"), with its head office at
The World Bank, 1818 H Street, NW Washington DC 20433, U.S.A,
of the second part,

and

The Global Fund to Fight AIDS, Tuberculosis and Malaria (the "Global Fund"), with its head
office at BIBC-Blandonnet International Business Centre, 8 Chemin de Blandonnet – 2nd
Floor, 1214 Vernier, Geneva, Switzerland
of the third part,

have agreed as follows:

The following provisions of Administration Agreement "CONTRIBUTION TO THE TRUST
FUND FOR THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA,
FED/2011/282-362" concluded between the Commission, the IBRD and the Global Fund on
22 of December 2011 (the "Administration Agreement") are hereby replaced/completed as
follows:

Article 7: Other conditions applying to the Project

Section 7.01 is replaced as follows:

The Global Fund shall indicate to the Recipient in the Grant Agreement the possibility that
the Commission may adopt measures vis-à-vis the Recipient, within the context of existing
bilateral agreements between the European Commission and the Recipient, should the latter
not reimburse the Global Fund under Section 1.05 of the General Conditions.

Section 7.02 is replaced as follows:

Sections 10.02 and 10.03 and Article 14 of the General Conditions shall be deemed to have
been complied with, provided the amount contributed by the other donors to the Multi-Donor
Trust Fund is sufficient to cover those amounts which are ineligible under the European
Union rules including cost recovery fees.

Section 7.03 is deleted.

All other articles and sections of the Administration Agreement remain unchanged.

This addendum shall enter into force on the latest date of signature by the Parties.
The addendum is drawn up in four originals, two for the Commission and one for the other parties.

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<th>For the European Union, represented by the European Commission</th>
<th>For the Global Fund to Fight AIDS, tuberculosis and malaria</th>
<th>For the International Bank for Reconstruction and Development</th>
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<td>Name: D. Salord</td>
<td>Name: M. Dybul</td>
<td>Name: A. van Trotsenburg</td>
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