Madam Vonintsalama Andriambololona  
Minister  
Ministry of Finance and Budget  
REPUBLIC OF MADAGASCAR  

Dear Madam Minister,  

Re: GEF-PPG Grant No.TF0A2831  
Republic of Madagascar: Project Preparation Grant for Madagascar Sustainable Landscape Management Project - Amendment to disbursement letter dated November 23, 2016  
Additional Instructions: Disbursement  

I refer to the Letter Agreement ("Agreement") between the Republic of Madagascar ("Recipient") and the International Bank for Reconstruction and Development ("World Bank"), acting as Implementing Agency of the Global Environment Facility (GEF) for the above-referenced project of even date, herewith. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant TF0A2831 ("Grant"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.  

The related sections of the Disbursement letter are amended as follows: to restate (a) Section I (i) to add “Advance” as a disbursement method and (b) Section II (vi) to introduce instructions related to the management of the Designated Account.  

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Grant:  
- Reimbursement  
- Direct Payment  
- Advance  

(vi) Advances (sections 5 and 6).  
- Currency of Designated Account (subsection 5.4): USD  
- Financial Institution at which the Designated Accounts Will Be Opened (subsection 5.5): Central Bank of Madagascar  
- Ceilings (subsection 6.1): USD 100,000  

All other provisions in the original disbursement letter remain the same.
If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at wfala.afr@worldbank.org using the above reference.

Sincerely,

Mark R. Lundell  
Country Director  
Madagascar, Comoros, Mauritius, Mozambique and Seychelles  
Africa Region
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To be cleared with and cc: Siobhan McInerney-Lankford (LEGAM)
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