RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing for the Economic Governance Technical Assistance Project to Union of the Comoros.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to Union of the Comoros an additional grant in an amount equivalent to SDR 2,300,000. The purpose of said additional grant is to provide additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Economic Governance Technical Assistance Project), dated February 23, 2011, between Union of the Comoros and the Association.

1. The Committee has carefully studied the merits of the proposal to extend such an additional financing, and of the purpose to which the proceeds of the additional financing are to be applied.

2. The Committee is of the opinion that the project in support of which the proceeds of such additional financing are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Union of the Comoros and is of high developmental priority in the light of the needs of Union of the Comoros.

3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.
COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by the Governor for the Union of the Comoros

Regional Vice President Africa

Dated at Washington, D.C.

October 18, 2013