Amendment No. I to the Supplemental Agreement between Switzerland, acting through the Swiss Agency for Development and Cooperation of the Department of Foreign Affairs, and the International Bank for Reconstruction and Development and the International Development Association regarding the Multi-Donor Trust Fund for Mainstreaming Disaster and Climate Risk Management in Developing Countries

(Trust Fund No. TF072584 parallel to original Trust Fund No. TF072236)

1. Reference is made to the Supplemental Agreement between Switzerland, acting through the Swiss Agency for Development and Cooperation of the Department of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Multi-Donor Trust Fund for Mainstreaming Disaster and Climate Risk Management in Developing Countries (Trust Fund No. TF072584 parallel to original Trust Fund No. TF072236) (the “Trust Fund”) effective as of December 19, 2016 (the Supplemental Agreement).

2. The Bank is pleased to acknowledge that the Donor agrees, subject to legislative appropriations, to provide an additional contribution in the amount of four million Swiss Francs (CHF 4,000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Supplemental Agreement.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

   (A) Promptly following countersignature – two million Swiss Francs (CHF 2,000,000)
   (B) By September 30, 2018 – two million Swiss Francs (CHF 2,000,000)

4. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072584 (the Multi-Donor Trust Fund for Mainstreaming Disaster and Climate Risk Management in Developing Countries), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

5. All other terms of the Supplemental Agreement shall remain the same.

6. The Bank shall disclose this amendment (the “Amendment”) in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

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7. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By:  
John A. Roome
Senior Director
Climate Change

Date: 5 December 2017

SWITZERLAND
ACTING THROUGH THE SWISS AGENCY FOR DEVELOPMENT AND COOPERATION OF THE DEPARTMENT OF FOREIGN AFFAIRS

By:  
Philippe Besson
Head, Multilateral Affairs Division Humanitarian Aid

Date: 11 December, 2017