RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Ghana Secondary Education Improvement Project) to the Republic of Ghana

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Ghana (the Recipient) a Credit (the Financing) in an amount in various currencies equivalent to SDR 101,000,000. The objective of the project is to increase access to senior secondary education in underserved Districts and improve quality in low-performing senior high schools within the Recipient’s territory.

1. The Committee has carefully studied the merits of the proposal to extend such Financing, and of the purposes to which the proceeds of the Financing are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such Financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said program for such assistance.
COMMITTEE:

[Signature]
Senior Vice President and Group General Counsel

[Signature]
Nominee selected by Governor for the Republic of Ghana

[Signature]
Acting Regional Vice President Africa

Dated at Washington, DC
4/24/2014