The Executive Directors discussed the IDA/IFC/MIGA FY18-23 Country Partnership Framework for Mauritania.

They welcomed the alignment of the CPF with the Government of Mauritania’s own Strategy for Accelerated Growth and Shared Prosperity (SCAPP) and the strong analytical foundation of the CPF. They welcomed the focus of the CPF on promoting economic transition to achieve diversified and resilient growth; building human capital to facilitate inclusive growth; and strengthening economic governance and private-sector led growth to create jobs.

Directors supported the “One World Bank Group” approach of the CPF through the proposed adoption of the “Maximizing Finance for Development” principles by the extractives sector in the country and expressed an expectation for stronger IFC and MIGA engagement. They welcomed the comprehensive treatment of the IDA18 special themes, and creativity in accessing IDA18 instruments and windows and leveraging resources from the Regional Program and the IDA Private Sector Window.

Directors recognized Mauritania’s vulnerability to climate change, and welcomed the innovative screening of the entire portfolio for climate co-benefits – the first CPF in the Africa Region to do so. They also recognized the potential of fisheries for diversification of the economy. In addition, Directors appreciated the strong gender focus of the CPF, with gender-disaggregated results indicators and plans for impact evaluations.

Directors took note of the many risks the country will face in the CPF period, including debt distress, and urged heightened support to enhance in-country capacity and a focus on sustainability. Regarding risks of fragility, especially in neighboring countries, Directors welcomed the CPF references to the Sahel Alliance and Mauritania’s leadership in the G5 Sahel initiative as part of shared regional efforts to strengthen peace and security.

Finally, Directors called for close monitoring and use of the available opportunities to adjust the CPF program, should the need arise, in a timely manner.

* This summary is not an approved record.