Guinea  
Country Partnership Strategy (CPS)  

Chair Summary*  
Meeting of the Executive Directors  
October 3, 2013

Executive Directors discussed the joint IDA/IFC/MIGA Country Partnership Strategy (CPS) for Guinea for the period of FY2014-17 (IDA/R2013-0237[IFC/R2013-0316, MIGA/R2013-0079]). Directors acknowledged Guinea’s efforts to emerge from political instability, promote macroeconomic stability and reach HIPC completion. This will further accelerate the country’s economic growth and poverty reduction.

Directors welcomed the CPS’s alignment with the country’s Third Poverty Reduction Strategy Paper and strongly supported the three strategic areas of engagement, namely: improving governance; stimulating growth and economic diversification; and strengthening human resource development.

Directors commented on the CPS’s alignment with the World Bank Group’s overarching goals and urged a strong focus on poverty reduction impact. Directors underscored the importance of ensuring a Bank Group approach, particularly in regard to assisting the country with the sustainable and successful completion of the Simandou mining project. They supported the CPS’s focus on the establishment of a credible governance system to enable private sector-led growth; on transparent and sustainable management of mineral resources; on strengthened efficiency of the energy and agriculture sectors; and on human capital improvement. They underlined the importance of regional integration and cooperation.

Noting that gender is a determinant of poverty in Guinea, Directors urged staff to monitor the progress in reducing the gender gap in education and the labor force. They requested gender-disaggregated indicators that could track gender specific activities in WBG operations.

Directors asked that the Bank adequately address the risk of fragility drivers, and encouraged continued emphasis on regional approaches in this respect. They urged staff to continue working closely with other development partners in assisting the authorities in implementing this strategy.

*This summary is not an approved record.