June 24, 2014

Honorahle Amara Konneh  
Minister  
Ministry of Finance  
Broad Street  
Monrovia  
Republic of Liberia

Dear Honorable Minister:

Liberia Electricity System Enhancement Project and  
Additional Financing Liberia Electricity System Enhancement Project  
(IDA Credit 4842-LR and Credit 5055-LR)  
Amendments to the Financing Agreements

We refer to: (a) the Financing Agreements 4842-LR (Original Financing Agreement) and 5055-LR (Additional Financing Agreement) for the financing of the Liberia Electricity System Enhancement Project, dated December 2, 2010 and March 20, 2012, respectively, between Liberia and the International Development Association (the Association); and (b) the letter from the Republic of Liberia dated March 4, 2014, requesting the restructuring of the Project, namely to reallocate proceeds, extend the closing date and change Part B of the Project.

We are pleased to inform you that the Association hereby agrees to the Republic of Liberia’s request and proposes the following language:

1. Amendment to the Original Financing Agreement

   a. Part B of Schedule 1 to the Original Financing Agreement is deleted and replaced by the following language:

      “Part B: Enhancement of Options for Power Generation

      Carrying out of design studies for HFO handling and storage facilities.”

   b. The disbursement table in sub-paragraph A.2 of Section IV of Schedule 2 to the Original Financing Agreement is deleted and replaced by the following table:
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, consultants' services and Operating Costs under Part A (1) of the Project</td>
<td>3,900,000</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods, works, consultants' services and Operating Costs under Part B of the Project</td>
<td>1,600,000</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Goods, works, consultants' services, Training and Operating Costs under Part D of the Project</td>
<td>1,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>(4) Unallocated</td>
<td>0</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>6,500,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

c. Sub-paragraph B.2 of Section IV of Schedule 2 to the Original Financing Agreement is deleted and replaced by the following language:

"2. The Closing Date is June 30, 2015."

2. Amendment to the Additional Financing Agreement

a. Part B.1 of Schedule 1 to the Original Financing Agreement is deleted and replaced by the following language:

"Part B: Enhancement of Options for Power Generation"

1. Carrying out of design studies for HFO handling and storage facilities."

b. The disbursement table in sub-paragraph A.2 of Section IV of Schedule 2 to the Original Financing Agreement is deleted and replaced by the following table:
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, consultants’ services and Operating Costs under Part A (1) of the Project</td>
<td>4,500,000</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods, works, consultants’ services and Operating Costs under Part B of the Project</td>
<td>9,100,000</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Goods, works, consultants’ services, Training and Operating Costs under Part D of the Project</td>
<td>600,000</td>
<td>100%</td>
</tr>
<tr>
<td>(4) Unallocated</td>
<td>0</td>
<td>N/A</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>14,200,000</td>
<td></td>
</tr>
</tbody>
</table>

c. Sub-paragraph B.2 of Section IV of Schedule 2 to the Original Financing Agreement is deleted and replaced by the following language:

“2. The Closing Date is June 30, 2015.”

All provisions of the Original Financing Agreement and of the Additional Financing Agreement which are not expressly modified in accordance with this Letter Amendment remain unchanged.

Please indicate your agreement with the foregoing, by countersigning and dating the three original copies of this letter and returning one countersigned original copy to the Association. Upon receipt by the Association of said original copy countersigned by the authorized representative of the Republic of Liberia and dated, this amendment shall become effective as of the date of countersignature of this letter.

Sincerely,

Yusupha Crookes
Country Director for Liberia
Africa Region
CONFIRMED:

REPUBLIC OF LIBERIA

By: [Signature]
Authorized Representative

Date: 07/03/14

cc: Hon. Patrick Sendolo, Minister, Ministry of Lands, Mines and Energy
Hon. Christiana Tah, Minister, Ministry of Justice
Greg Sylvester, CEO, Liberia Electricity Corporation
Bcc: Yusupha Crookes (AFCW1)  
Inguna Dobrava, Country Manager, Liberia, World Bank  
Meike van Ginneken (AFTG2)  
Sergiy V. Kulyk (AFCGH)  
Waqar Haider (AFTSN)  
Zayra Romo (AFTG2)  
Coleen Littlejohn (AFMLR)  
Mei Wang (LEGAF)  
Daniela Anna Braganca D Junqueira (LEGAF)  
Luis Schwarz (CTRLA)  
Jean Owino (CTRLA)  
Saidu Dani Goje (AFTFM)  
Winter M. Chinamale (AFTPC)  
Clemencia Torres (AFTG2)  
Raima Naomi Oyeneyin (AFTEG)  
Ines Perez (AFTG2)  
Yaye Gloria Kehleay (AFMLR)