### Key Dates

**Key Project Dates**

- Bank Approval Date: 06-Mar-2012
- Effectiveness Date: 23-Jul-2012
- Planned Mid Term Review Date: 26-Oct-2015
- Actual Mid-Term Review Date: 26-Oct-2015
- Original Closing Date: 31-Jan-2019
- Revised Closing Date: 31-Jan-2019

### Project Development Objectives

**Project Development Objective (from Project Appraisal Document)**

The objective of the Project is to promote rural business initiatives and expansion of rural access to water and other complementary infrastructure by supporting the Borrower’s Results Management Framework.

Has the Project Development Objective been changed since Board Approval of the Project Objective? 

No

### Components

**Name**

- Investments in Rural Economic Inclusion: (Cost $97.80 M)
- Complementary Rural Infrastructure: (Cost $62.00 M)
- Project Management, Supervision, Monitoring and Evaluation: (Cost $14.60 M)

### Overall Ratings

<table>
<thead>
<tr>
<th>Name</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Moderately Satisfactory</td>
<td>Moderately Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Moderately Unsatisfactory</td>
<td>Moderately Unsatisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
</tbody>
</table>

### Implementation Status and Key Decisions

---

Public Disclosure Authorized

Public Disclosure Authorized

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The Pernambuco Rural Economic Inclusion Project was approved by the Bank's Board of Directors on March 6, 2012. Over its six-year horizon, the Project is expected to reach 10,500 organized rural producers with Business Plan development assistance and investment resources, which would be leveraged toward additional partnerships (both financial and technical) from the private sector, financial institutions, technical service providers and other public and private institutions.

Most of the actions envisaged in the short-term action plan, agreed in the previous supervision, have been carried out but a critical action regarding financial management, especially with regard to financial reporting (IFRs) still need to be fully complied with.

There were substantial changes in the PIU regarding management, responsibility assignments, capacity building and redistribution of tasks. These changes are already perceivable and the implementation of the project has reached a better level.

The implementation of the component 1 is within current expectations. The PIU has implemented the component 1 accordingly to what the development plan during the previous missions had established.

The activities of component 2 were not totally evaluated but the results of the indicators measured by Aroeira and the financial progress data indicated are becoming more consistent and being presented in a timely manner.

The financial and physical execution of the project in relation to the two main components for investments and associated with the development objectives of the project should be reviewed in detail and should adopt the recommendations to solve the problems identified.

A restructuring was requested by the government aiming to reduce the financing in USD $ 20 million dollars; cancel the investments for infrastructure in rural areas affected by flooding; reallocation of funds between expenditures categories and review of the matrix of results.
Risks

**Systematic Operations Risk-rating Tool**

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Rating at Approval</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Political and Governance</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Macroeconomic</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Sector Strategies and Policies</td>
<td>--</td>
<td>Low</td>
<td>Low</td>
</tr>
<tr>
<td>Technical Design of Project or Program</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Institutional Capacity for Implementation and Sustainability</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Fiduciary</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Environment and Social</td>
<td>--</td>
<td>Low</td>
<td>Low</td>
</tr>
<tr>
<td>Stakeholders</td>
<td>--</td>
<td>Low</td>
<td>Low</td>
</tr>
<tr>
<td>Other</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Overall</td>
<td>--</td>
<td>Moderate</td>
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</tr>
</tbody>
</table>

**Results**

**Project Development Objective Indicators**
## Beneficiary RPOs successfully inserted into LPAs.

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
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<th>End Target</th>
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<tbody>
<tr>
<td>Value</td>
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<td>50.00</td>
<td>0.00</td>
<td>75.00</td>
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<tr>
<td>Date</td>
<td>25-Apr-2012</td>
<td>05-Jan-2017</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
There are no final data for indicator 1 yet. These results will be obtained after the baseline and measurement of the results in year 5 of the project.

## Increase in real gross sales value beneficiary RPOs

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
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<th>Actual (Current)</th>
<th>End Target</th>
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<tbody>
<tr>
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<td>162.00</td>
<td>15.00</td>
<td>75.00</td>
</tr>
<tr>
<td>Date</td>
<td>25-Apr-2012</td>
<td>05-Jan-2017</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
Some previous indicators results have no current evidence to confirm the numbers. The actual project management team was not able to retrieve the information. Therefore, new measurements are being taken and some indicators may differ from previous measurements.

## Beneficiary RPOs selling products to institutional or private markets after subproject conclusion

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
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<th>Actual (Current)</th>
<th>End Target</th>
</tr>
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<tr>
<td>Value</td>
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<td>15.00</td>
<td>55.00</td>
<td>60.00</td>
</tr>
<tr>
<td>Date</td>
<td>25-Apr-2012</td>
<td>05-Jan-2017</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
Many RPOs reported that the lack of water affected the production and therefore it resulted in a low increase in sales. ProRural will act to remedy this deficiency to help these producers to resume the production and sale of its products. In addition, with the hiring of specialized technical assistance, the expectation is that production and outflow will be more effective, impacting the RPO’s sales.
Rural households with access to "Improved Water Sources", including 30% female headed and 5% belonging to vulnerable groups (IP or Quilombola) (Text, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
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<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0 families (cum)</td>
<td>--</td>
<td>19,912 families (cum)</td>
<td>43,000 families (cum)</td>
</tr>
<tr>
<td>Date</td>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
In addition to what has already been implemented, there are 2,272 beneficiary families whose projects are underway. New consultation letters were also considered that are yet to be agreed upon and will serve approximately 1,000 families. To define the target, the eligible cisterns of the agreements with the MDS were considered, whose scope includes the construction of 20,600 units and should be fully completed by 2018.

Rural households with access to "Improved Sanitation Services", including 30% female headed and 5% belonging to vulnerable groups (IP or Quilombola) (Text, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0 families (cum)</td>
<td>--</td>
<td>1,027 families (cum)</td>
<td>6,000 families (cum)</td>
</tr>
<tr>
<td>Date</td>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
In addition to what has already been implemented, there are 574 beneficiary families whose projects are underway and due to be completed by 2017. There are also new consultative letters that will still be agreed upon and will serve approximately 1,500 families.

Overall Comments
The previous values measured in January of the PDO indicators could not be confirmed by the actual management project team. There are no current evidence to confirm some of these numbers. Therefore, new measurements are being taken and some indicators may differ from the previous ones. The current values reflect the actual results.

Intermediate Results Indicators
Rural households benefiting directly from project interventions, including 30% women-headed and 5% belonging to vulnerable groups (IP or Quilombola). (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
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<td>2,902.00</td>
<td>3,355.00</td>
<td>10,500.00</td>
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<td>05-Jan-2017</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Beneficiary RPOs, including 30% with women in specific management positions (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>--</td>
<td>65.00</td>
<td>75.00</td>
</tr>
<tr>
<td>Date</td>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

RPOs trained and/or using financial management instruments for their financed productive activities (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>--</td>
<td>0.00</td>
<td>75.00</td>
</tr>
<tr>
<td>Date</td>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
Some indicators are still being measured and the final result is presented only at the end of year 5 of this project (Dec 2017). Therefore, there are no partial results to update this ISR at this moment.

Beneficiary RPOs with organized arrangements for the management, operation and maintenance of financed productive investments (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>--</td>
<td>55.00</td>
<td>80.00</td>
</tr>
<tr>
<td>Date</td>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>
### Beneficiary rural households using water supply investments for drinking water (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
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<tbody>
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<td></td>
<td>0.00</td>
<td>90.00</td>
<td>0.00</td>
<td>90.00</td>
</tr>
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</table>

**Date**

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>

**Comments**

The previous values measured in January could not be confirmed. There are no current evidence to attest these numbers. Therefore, new measurements are being taken and some indicators may differ from the previous ones. The current values reflect the actual results. Also, some indicators are still being measured and the final result is presented only at the end of year 5 of this project (Dec 2017). Therefore, there are no partial results to update this ISR at this moment.

### RPOs charging user fees for management and maintenance of financed water supply projects. (Percentage, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
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<td></td>
<td>0.00</td>
<td>77.00</td>
<td>0.00</td>
<td>80.00</td>
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</table>

**Date**

<table>
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<th>Baseline</th>
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<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>

**Comments**

The previous values measured in January could not be confirmed. There are no current evidence to attest these numbers. Therefore, new measurements are being taken and some indicators may differ from the previous ones. The current values reflect the actual results. Also, some indicators are still being measured and the final result is presented only at the end of year 5 of this project (Dec 2017). Therefore, there are no partial results to update this ISR at this moment.

### Rural water and sanitation subprojects concluded, including 30% of RPOs with women in specific management positions (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.00</td>
<td>--</td>
<td>81.00</td>
<td>250.00</td>
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**Date**

<table>
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<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>
Processing time between first subproject profile submission and release of first disbursement to RPO (Text, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Processing time of initial round of Business Plans</td>
<td>25.00</td>
<td>0.00</td>
<td></td>
<td>80% reduction</td>
</tr>
<tr>
<td>Date</td>
<td>30-Aug-2012</td>
<td>05-Jan-2017</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
</tr>
</tbody>
</table>

Comments
The previous values measured in January could not be confirmed. There are no current evidence to attest these numbers. Therefore, new measurements are being taken and some indicators may differ from the previous ones. The current values reflect the actual results. Also, some indicators are still being measured and the final result is presented only at the end of year 5 of this project (Dec 2017). Therefore, there are no partial results to update this ISR at this moment.

MIS fully functional and producing all required products (Yes/No, Custom)

<table>
<thead>
<tr>
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<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
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<td>N</td>
<td>--</td>
<td>Y</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td>Date</td>
<td>27-Jun-2016</td>
<td>--</td>
<td>20-Apr-2017</td>
<td>31-Jan-2019</td>
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</table>

Overall Comments

Data on Financial Performance

Disbursements (by loan)

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<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Currency</th>
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<th>Disbursed</th>
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<td>50.64</td>
<td>49.36</td>
<td>51%</td>
</tr>
</tbody>
</table>

Key Dates (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Orig. Closing Date</th>
<th>Rev. Closing Date</th>
</tr>
</thead>
</table>
Cumulative Disbursements

Restructuring History

Level 2 Approved on 07-Jul-2016

Related Project(s)

There are no related projects.