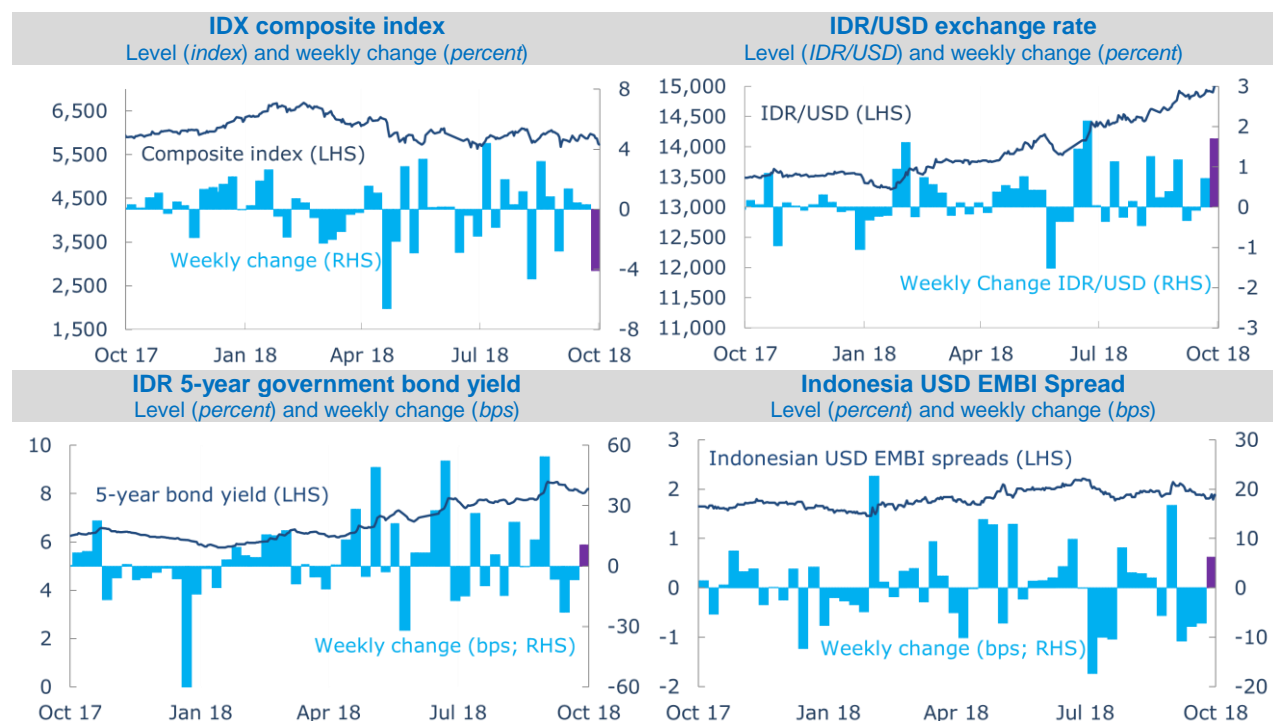


INDONESIA ECONOMIC WEEK IN REVIEW¹

October 01-05, 2018

WEEKLY ECONOMIC HIGHLIGHTS

- ▶ The Jakarta Composite Index declined by 4.1 percent over the week, in line with major markets in the region.
- ▶ The Rupiah appreciated against the US dollar, Euro and Japanese Yen by 1.7 percent, 0.5 percent and 1.4 percent, respectively, over the week.
- ▶ The government raised IDR 5.1 trillion from the issuance of Rupiah-denominated Sharia bonds on 2 October.
- ▶ Central Statistics Agency (BPS) recorded a year-on-year inflation of 2.9 percent in September, lower than 3.2 percent recorded in August
- ▶ The Ministry of Trade has released a regulation that exempts the oil and gas exporters from the letter of credit rules.
- ▶ Foreign exchange reserves stood at USD 114.8 billion at the end of September 2018, USD 3.1 billion lower than the August level.
- ▶ Bank Indonesia (BI) reported that the Consumer Confidence Index rose from 121.6 in August to 122.4 in September, mainly caused by greater confidence in the employment, as well as stronger buying conditions for durable goods.



FINANCIAL MARKET INDICATORS

Indicator	Latest value	Date of latest value	Unit	Change or total:			Year to date
				7 days*	30 days*	90 days	
Stock market							
Jakarta Composite Index	5,732	05 Oct		-4.1%	-2.9%	0.7%	-9.6%
Net purchases by foreign investors	-1.26	05 Oct	IDR, tn	-2.4	-4.0	-4.1	-54.5
Exchange rate: USD/IDR	15,182	05 Oct		1.7%	2.3%	5.4%	12.1%
Government bonds							
Yield: 1 year IDR bond	7.1%	05 Oct	bps	-4.4	75	69	211
Yield: 5-year IDR bond	8.2%	05 Oct	bps	11	1	56	220
Yield: 10-year IDR bond	8.4%	05 Oct	bps	12	4	48	185
Foreign investor holdings of IDR government bonds	850	05 Oct	IDR, tn	-1.1	0.8	18.1	12.8
Indonesia USD bonds stripped spread	188	05 Oct	bps	6	-19	-30	27
Asia USD bonds stripped spread	181	05 Oct	bps	5	-14	-27	30
Interest rates							
JIBOR overnight	5.7%	05 Oct	bps	3	68	76	178
Spread relative to policy rate	-7	05 Oct	bps	3	18	26	28
International reserves	114.8	30 Sep	USD, bn	--	-3.1	-5.0	-15.3

* One week and month prior to the latest observation

¹ **DISCLAIMER** This is an internal document and is not for wider circulation. All data and information are from third party sources unless otherwise noted (full list of sources provided at the end of the document). The accuracy of data, statistics or events presented in this document are not independently verified and the document reflects staff interpretation of recent economic developments.

INTERNATIONAL FINANCIAL MARKET INDICATORS

	Value on 05-Oct-18	Change since 8-Nov-16 US Election	Year on year	Change over earlier period			Year to date
				7 days	30 days	90 days	
STOCK MARKET							
Indonesia							
Composite Index	5,732	6.4%	-2.9%	-4.1%	-2.9%	0.7%	-9.6%
Agriculture	1,548	-11.4%	-13.1%	-2.9%	-4.3%	8.7%	-4.0%
Mining	1,973	41.2%	36.0%	0.6%	2.3%	2.4%	22.2%
Finance	1,032	27.8%	2.1%	-4.1%	-3.8%	5.1%	-8.9%
Basic industry	747	39.9%	21.5%	-8.9%	-6.4%	2.1%	6.5%
Consumer	2,381	-3.2%	-5.6%	-5.0%	-1.8%	-1.0%	-16.8%
Manufacturing	1,460	3.1%	-0.8%	-5.9%	-2.8%	1.2%	-11.2%
Infras., utilities & trans	1,015	-6.5%	-16.0%	-2.4%	0.2%	-2.6%	-13.7%
Australia	6,301	18.2%	10.2%	-0.4%	-1.5%	-0.9%	2.2%
H.K.	26,573	16.5%	-6.4%	-4.4%	-5.0%	-6.2%	-12.9%
Japan	23,784	38.5%	15.3%	-1.4%	4.8%	9.2%	1.2%
Malaysia	12,304	8.6%	0.8%	-0.3%	-1.4%	6.1%	-1.5%
Philippines	7,078	-1.7%	-14.7%	-2.7%	-10.2%	-1.5%	-18.9%
Singapore	3,210	14.6%	-1.6%	-1.5%	0.0%	0.6%	-6.4%
Thailand	1,721	14.5%	1.8%	-2.0%	0.4%	7.4%	-3.3%
U.S. S&P 500	2,886	35.4%	13.1%	-1.0%	-0.4%	4.6%	7.0%
FOREIGN EXCHANGE RATES							
USD exchange rates:							
IDR	15,182	16.1%	12.6%	1.7%	2.3%	5.4%	12.1%
Euro	0.87	-3.9%	2.1%	0.6%	0.5%	1.9%	4.9%
Singapore Dollar	1.38	-0.5%	1.3%	1.1%	0.6%	1.2%	3.6%
Thai Baht	32.77	-6.4%	-1.8%	1.1%	0.1%	-1.3%	1.0%
Korean Won	1,130.40	-1.1%	-1.3%	1.9%	1.4%	1.3%	6.5%
Japanese Yen	113.83	9.0%	1.0%	0.4%	2.1%	2.9%	1.1%
IDR cross rates:							
Euro	17,475	20.5%	10.2%	0.5%	1.5%	3.8%	7.4%
100 Yen	13,332	6.2%	11.5%	1.4%	-0.2%	2.4%	11.0%

UPCOMING EVENTS AND DATA RELEASES

- ▶ **Export and Import Report, September data** (October 15, 2018)

DATA SOURCES Data are taken from CEIC, with the following exceptions: the latest Jakarta Stock Exchange and Indonesian government IDR bond yield data are taken from the Indonesian Stock Exchange (www.idx.co.id), and IDR mid exchange rates from Bank Indonesia (www.bi.go.id), after 5 pm each day. BI reports international reserves data directly, with a lag of approximately two weeks. CEIC provides the latest BI JIBOR rates via a special direct data service. The Directorate General of Debt Management at the Indonesian Ministry of Finance provides data on the foreign holdings of IDR government bonds (www.dmo.or.id contains the most recent observation). Indonesian government USD bond spreads are sourced from DEC's GEM dataset.