H.E. Régis IMMONGAULT
Minister of Economy, Investment Promotion and Planning
Boulevard Triomphal
B.P. 747
Libreville,
Gabonese Republic

Ref: Gabonese Republic: Skills Development and Employability Project
(Loan No. 8582-GA)

First Amendment to the Loan Agreement

Excellency:

We refer to the Loan Agreement dated April 13, 2016 ("Agreement") for the above-referenced Project, between the Gabonese Republic ("Borrower") and the International Bank for Reconstruction and Development ("Bank"). We also refer to the need to correct an error in the Agreement. Therefore, the Bank proposes to amend the Agreement as follows:

The following paragraph (c) is added to section 2.08 of Article II:

“(c) Promptly following the Execution Date for an Interest Rate Cap or Interest Rate Collar for which the Borrower has requested that the premium be paid out of the proceeds of the Loan, the Bank shall, on behalf of the Borrower, withdraw from the Loan Account and pay to itself the amounts required to pay any premium payable in accordance with Section 4.05 (c) of the General Conditions up to the amount allocated from time to time for the purpose in the table in Section IV of Schedule 2 to this Agreement.”

Please confirm your agreement with the foregoing amendment by signing and dating this Amendment Letter in the spaces provided below. Henceforth, all other provisions of the Agreement, except as amended through this Amendment Letter shall remain in full force and effect. This Amendment Letter shall be executed in two counterparts each of which shall be an original.
Upon confirmation, please return one fully executed original to us. The provisions set forth in this Amendment Letter shall be effective as of the date of the Agreement.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

[Signature]

Elisabeth Haybens
Country Director for Gabon
Africa Region

AGREED:

GABONÉSE REPUBLIC

By: ____________________________
Name: REGIS IMMONGAYE
Title: MINISTRE DE L'ECONOMIE, DE LA PROSPECTIVE ET DE LA PROGRAMMATION DU DEVELOPPEMENT DURABLE
Date: 24 MARS 2017