Implementation Status & Results
China
China - Nanjing Steel Convertor Gas Recovery Project (P088106)

Operation Name: China - Nanjing Steel Convertor Gas Recovery Project (P088106)
Project Stage: Implementation
Seq.No: 2
Status: ARCHIVED
Archive Date: 05-Jul-2011

Country: China
Approval FY: 2006
Region: EAST ASIA AND PACIFIC
Lending Instrument: Specific Investment Loan

Implementing Agency(ies):

Key Dates
Board Approval Date 29-Jun-2006
Original Closing Date 31-Dec-2016
Last Archived ISR Date 05-Jul-2011
Effectiveness Date 29-Jun-2006
Revised Closing Date 31-Dec-2016

Overall Ratings

<table>
<thead>
<tr>
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<th>Previous Rating</th>
<th>Current Rating</th>
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<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Moderately Satisfactory</td>
<td>Moderately Satisfactory</td>
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<tr>
<td>Overall Risk Rating</td>
<td>Low</td>
<td>Low</td>
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Implementation Status Overview

There are two components of this project. The first one is 1) Purchase of ERs to be produced by the exhaust gas recovery system of the 120t class converter. 2) Social component to enhance the project’s social benefits for its sustainability. The 2*50 MW power generation facilities commissioned since Dec. 30, 2005 and Initial verification has been undertaken on January 4-5, 2010. Due-diligence was carried out on the environment and social safeguards on the construction and operation of the gas collection and power generation facilities and the conclusion is all issues were properly addressed. There is no need for supervision on component one. Only component two needs supervision during the preparation and implementation. The first supervision mission was carried out together with the verification to check the readiness for the implementation of the social component. The implementation plan of social component was prepared, while the implementation will start only when the first batch of the ER revenue was materialized. The second on site supervision mission was carried out on November 11, 2011. By the supervision time, there is no ER revenue disbursed yet.

The mission checked performance of the power generation units. All the three generation units are working in a good condition. But due to the delay of the registration of the project against the original plan, the Xinhua community development plan has to be updated since some of the activities designed in the original plan to be supported by the carbon finance project have already been completed. E.g. road (upgrading of sidewalks pavement of existing access roads to Xinhua Community) and river bed cleaning.

It was agreed during the mission that Xinhua Community can move forward with implementing the remaining activities in the plan agreed with NISCO and then get the expense on those activities reimbursed from NISCO when the carbon finance revenue is available in 2012 and onwards.

The mission noticed that the Community Development Plan was made by Xinhua Community and agreed by NISCO. Therefore this subcomponent has a very strong accountability from the local community side, and reflects the needs of the local community.
### Key Decisions Regarding Implementation

At the moment no decisions for disclosure

### Related Projects

There are no related projects.