Amendment No. 1 to the Administration Agreement between the United States Agency for International Development (USAID) and the International Bank for Reconstruction and Development and the International Development Association regarding the Liberia Integrated Public Financial Management Reform Multi-donor Trust Fund (No. TF071788)

1. Reference is made to the Administration Agreement between the United States Agency for International Development (USAID) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Liberia Integrated Public Financial Management Reform Multi-donor Trust Fund No. TF071788 (the “Trust Fund”) effective as of February 23, 2012 (the “Administration Agreement”).

2. The Donor and the Bank agree to the following amendment to the Administration Agreement:

(a) Section 8 of Annex 2 shall be deleted and replaced with the following:

“8. Disbursement; Cancellation; Refund

8.1. It is expected that the Contributions will be fully disbursed by the Bank by December 31, 2017. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.

8.2 Any Donor or the Bank may, upon three (3) months’ prior written notice, cancel all or part of the Donor’s pro-rata share of any remaining balance of the Contributions that is not committed pursuant to any agreements entered into between the Bank and any consultants and/or other third parties for the purposes of this Agreement prior to the receipt of such notice, including the Grant Agreement.

8.3 Following the final disbursement date specified in paragraph 8.1, the Bank shall return any remaining balance of the Contributions to the Donors on a pro rata basis based on the Donors’ paid Contributions. In the event of a cancellation the Bank shall promptly return to the relevant Donor or Donors the Donor’s pro rata share of uncommitted Contributions in accordance with paragraph 8.2.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ________________________________

Inguna Dobrja, Country Manager for Liberia

Date: 6/03/2016

UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT (USAID)

By: ________________________________

Name: Dr. Anthony S. Chan, Ph.D

Title: Mission Director

Date: 5/25/2016