

FROM: Vice President and Corporate Secretary

**Minutes of Joint Meeting of the Executive Directors of the Bank and IDA,
and the Boards of Directors of IFC and MIGA,
held in the Board Room on Tuesday, January 29, 2013, at 10:02 a.m.**

1. There were present:

CHAIR:

S.M. Indrawati, Managing Director

EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:

I. Alturki (Alternate)	A. Mendes Dias
M. Ayesu (Temporary Alternate)	N. Mohamed (Temporary Alternate)
G. Balcytyte (Alternate)	M. Muhtar
D. Bohan (Alternate)	G. Mukai (Temporary Alternate)
J.J. Bravo	M.S.Pamuksuz (Alternate)
P. Cipollone	R. Raineri (Alternate)
B. Han (Alternate)	I. Solomon
J. Harris (Alternate)	W. Szczuka (Alternate)
G. Hines	R. Tan
I. Hoven	M. Tareque (Alternate)
J.-P. Julia (Alternate)	R. Treffers
D. Kalyalya	J. Whitehead
S. Katash (Temporary Alternate)	

ALTERNATES NOT ACTING AS EXECUTIVE DIRECTORS:

S. Aviel	A. Lourenco
M.S.Kayad	W. Rissmann
P. Larose	

OFFICERS AND STAFF PARTICIPATING:

S. Suleymanov, Acting Corporate Secretary	V. Pillai, AFCZM
A.-M.Leroy, Senior Vice President and Group General Counsel, LEGVP	P. Kumar, AFTP1*
K. Kadiresan, Director, AFCS3	O. Adedeji, IMF
J. Walliser, Director, AFRVP	J. Peng, IMF
S. Bloemenkamp, AFMMW	T. Tskikata, IMF
	N. Danilova, Corporate Secretariat

*Via Videoconference

Malawi - Country Assistance Strategy

2. The Executive Directors discussed the joint IDA/IFC/MIGA Country Assistance Strategy for Malawi for the period FY2013-FY2016 (IDA/R2013-0003; /2[IFC/R2013-0001; /2, MIGA/R2013-0001], dated January 4, 2013). (The Chair's Summing Up of the discussion was subsequently distributed as IDA/SU2013-001[IFC/SU2013-0001, MIGA/SU2013-0001], dated February 1, 2013.)

Minutes of Previous Meetings

3. The Executive Directors recorded their approvals on January 4, 2013 of the Minutes of the joint meeting held on November 20, 2012 (M2013-0001[IDA/M2013-0001, IFC/M2013-0001, MIGA/M2013-0001]), and, on January 17, 2013, of the Minutes of the joint meeting held on December 18, 2012 (M2013-0004[IDA/M2013-0004, IFC/M2013-0006, MIGA/M2013-0003]).

Tunisia - GEF Grant - Ecotourism and Conservation of Desert Biodiversity Project

4. The Executive Directors recorded their approval on January 22, 2013 of the grant to Tunisia from the Global Environment Facility Trust Fund for an Ecotourism and Conservation of Desert Biodiversity Project in the amount of US\$4.27 million on the terms and conditions set out in the President's Memorandum (GEF/R2013-0001, dated January 4, 2013).

Mozambique – Additional Financing Credit - Health Service Delivery Project

5. The Executive Directors recorded their approval on January 24, 2013 of the additional financing credit to Mozambique for a Health Service Delivery Project in the amount of SDR 24.2 million (US\$37 million equivalent) on the payment terms and other terms and conditions set out in the President's Memorandum (IDA/R2013-0002, dated January 3, 2013).

Moldova - Credit - Education Reform Project

6. The Executive Directors recorded their approval on January 24, 2013 of the credit to Moldova for an Education Reform Project in the amount of SDR 26.1 million (US\$40 million equivalent) on the payment terms and other terms and conditions set out in the President's Memorandum (IDA/R2013-0001, dated January 3, 2013).

Executive Directors' Travel to Member Countries Outside Their Constituencies (Group Travel) - Two-Year Program

7. The Executive Directors recorded their approval on January 14, 2013 of the recommendation contained in paragraph 31 of the document entitled "Executive Directors' Travel to Member Countries Outside their Constituencies (Group Travel) - Two-Year Program" (R2013-0002[IDA/R2013-0005, IFC/R2013-0004, MIGA/R2013-0002], dated January 3, 2013).

Date of Next Meeting

8. It was agreed to hold a meeting of the Executive Directors of the Bank and IDA on Thursday, January 31, 2013.

Adjournment

9. The meeting adjourned at 11:25 a.m.