TO: The President, International Bank for Reconstruction and Development

Report of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan (Second National Hydromet Modernization Project) to the Russian Federation

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Russian Federation a loan in an amount of sixty million Dollars ($60,000,000). The purpose of said loan is to assist the Borrower to further enhance its national capacity to deliver reliable and timely weather, hydrological and climate information to the Russian public and economic sector and to enhance its capacity to integrate into the global system of meteorological services.

1. The Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose to which the proceeds of the loan are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Russian Federation and is in the interest of the Russian Federation and of the members of the Bank as a whole.
RUSSIAN FEDERATION

(Second National Hydromet Modernization Project)

3. Accordingly, the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

[Signature]

Expert Selected by Governor for Russian Federation

[Signature]

Regional Vice President Europe and Central Asia Region

Dated at Washington, D.C. Aug 22, 2013