Implementation Status & Results
Peru
Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdawn Option (P101177)

Project Name: Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdawn Option (P101177)
Program Stage: Implementation
Seq.No: 9
Status: ARCHIVED
Archive Date: 10-Nov-2013

Country: Peru
Approval FY: 2009
Product Line: IBRD/IDA
Region: LATIN AMERICA AND CARIBBEAN
Lending Instrument: Development Policy Lending
Implementing Agency(ies):

Key Dates
Board Approval Date 09-Apr-2009
Original Closing Date 31-Dec-2010
Planned Mid Term Review Date
Last Archived ISR Date 23-Apr-2013
Effectiveness Date 26-Oct-2009
Revised Closing Date 08-Sep-2015
Actual Mid Term Review Date

Program Development Objectives
Program Development Objective (from Program Document)
The REACT DPL series supports policies which are expected to lead to: (1) improved parental understanding of expected outcomes in education, health and nutrition; (2) to improved outcomes in second grade literacy (especially in rural schools); (3) reduced maternal and neo-natal mortality; and (4) better nutrition outcomes.

Has the Program Development Objective been changed since Board Approval of the Program?
☐ Yes ☐ No

Overall Ratings
<table>
<thead>
<tr>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>

Implementation Status Overview
The Government achieved all of the prior actions defined in the DPL policy matrix. An extension of the closing date for 3 years was approved by the RVP and the Bank has established September 8, 2015 as the new closing date of the loan. However the policy reform program has been successfully completed.

Results

Results Indicators
<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Value</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peruvian children born after 2008 automatically receive a CUI when their birth is registered. (verification: RENIEC).</td>
<td></td>
<td>Text</td>
<td>No</td>
<td>31-Dec-2005</td>
<td>18-Oct-2013</td>
<td>Yes</td>
</tr>
<tr>
<td>Participation rate in censal evaluation of second grade educational attainment</td>
<td></td>
<td>Text</td>
<td>0% schools 0% students</td>
<td>31-Dec-2005</td>
<td>31-Dec-2012</td>
<td>31-Dec-2010</td>
</tr>
<tr>
<td>Rural Institutional Birth coverage (source ENDES).</td>
<td></td>
<td>Text</td>
<td>42.2%</td>
<td>31-Dec-2005</td>
<td>31-Dec-2012</td>
<td>31-Dec-2011</td>
</tr>
<tr>
<td>Average frequency of nutritional monitoring of children (CRED controls) per year</td>
<td></td>
<td>Text</td>
<td>-in the 1st year of life: 3.3 (2005)</td>
<td>31-Dec-2005</td>
<td>31-Dec-2012</td>
<td>31-Dec-2010</td>
</tr>
<tr>
<td>Data on Financial Performance (as of 08-Jun-2012)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Agreement(s) Key Dates</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project                                                                                                                                                    Ln/Cr/Tf</td>
<td>Status</td>
<td>Approval Date</td>
<td>Signing Date</td>
<td>Effectiveness Date</td>
<td>Original Closing Date</td>
<td>Revised Closing Date</td>
</tr>
</tbody>
</table>
## Disbursements (in Millions)

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P101177</td>
<td>IBRD-76680</td>
<td>Effective</td>
<td>USD</td>
<td>330.00</td>
<td>330.00</td>
<td>0.00</td>
<td>20.00</td>
<td>310.00</td>
<td>6.00</td>
</tr>
</tbody>
</table>

### Tranches

#### Tranche 1

**Description**

**Single Tranche**

<table>
<thead>
<tr>
<th>Amount (USD)</th>
<th>Expected Release Date</th>
<th>Actual Release Date</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>330,000,000</td>
<td>26-Oct-2009</td>
<td></td>
<td><img src="true" alt="Pending" /> <img src="false" alt="Released" /></td>
</tr>
</tbody>
</table>

- **Tranche Condition Description**
  - No withdrawal shall be made from the Loan Account until the Bank has received payment in full of the Front-end Fee
  - ![Met](true) ![Not Met](false)

### Key Decisions Regarding Implementation

Disclosure took place after Board approval, as agreed with the Government of Peru.

### Restructuring History

There has been no restructuring to date.

### Related Operations

- P101086-Results and Accountability (REACT) DPL
- P101177-Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdawn Option
- P116264-Third Results & Accountability (REACT) Programmatic DPL