Mr. Boun Oum Syvanpheng  
Managing Director  
Electricité du Laos  
Vientiane, Lao PDR

March 27, 2020

OFFICIAL DOCUMENTS

Lao PDR: Power Grid Improvement Project (Credit No. 5675-LA)  
Amendment to the Project Agreement

Dear Mr. Boun Oum,

We refer to: (i) the Financing Agreement dated August 17, 2015 between the Lao People’s Democratic Republic and the International Development Association (the “Association”); (ii) the Project Agreement of the same date (“Project Agreement”) between the Association and Electricité Du Laos (the “Project Implementing Entity”), both the above-mentioned the Project; and (iii) our letter dated March 26, 2020 regarding Implementation Support for the Project, identifying the need for additional time to complete remaining activities under the Project and status of the legal covenant on debt-to-equity ratio of the Project Implementing Entity. We hereby propose to amend the Project Agreement as follows:

1. Paragraph 4 of Section II.B of Schedule to the Project Agreement shall be deleted in its entirety.

Except as specifically amended herein, all other provisions of the Project Agreement remain in full force and effect.

Please confirm your agreement to the foregoing on behalf of the Project Implementing Entity by signing and dating the form of confirmation set forth below, and returning one fully countersigned original of this amendment letter to us and retaining one original for your records. Upon receipt by the Association of: (i) the countersigned copy of the amendment letter to the Financing Agreement; and (ii) the countersigned copy of this letter, this amendment shall become effective as of the date of the countersignature.

Sincerely,

Nicola Pontara  
Country Manager, Lao PDR  
East Asia and Pacific Region

CONFIRMED:  
ELECTRICITE DU LAOS

By: Boun Oum SYVANPHENG  
Managing Director

Date: 30 MAR 2020

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