June 5, 2013

Mr. Edward Archibald  
Counsellor Development Cooperation  
Australian Agency for International Development (AusAID)  
Australian High Commission  
21 Gregory’s Road, Colombo 7  
Sri Lanka

Dear Mr Archibald:

Amendment No. 3 to the Trust Fund Administration Agreement between the Government of Australia, acting through the Australian Agency for International Development (AusAID), and the International Bank for Reconstruction and Development and the International Development Association concerning the Maldives Climate Change Multi-Donor Trust Fund  
(TF071418)  
AusAID Agreement No. 55968

1. We refer to the Administration Agreement dated 4 June 2010 between the Government of Australia, acting through the Australian Agency for International Development (‘AusAID’) (the ‘Donor’) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the ‘World Bank’) (‘the Parties’), regarding the Maldives Climate Change Multi-Donor Trust Fund (the “Trust Fund”) (TF071418) (the ‘Agreement’).

2. The Agreement has been amended in writing on 23 November 2011 (Amendment 1) and 8 March 2012(Amendment 2).

3. In accordance with Paragraph 7 of the Agreement the Parties have agreed to further amend the terms of the Agreement and all donors contributing to the Trust Fund have agreed to further amend Annex 2 to the Agreement as set out below:

(a) Under Paragraph 1 of the Agreement insert new Paragraph 1.1 as follows:  
“In addition to the amount of the grant referred to in Paragraph 1 of the Agreement and the Additional Contribution referred to in Paragraph 2 of Amendment 2 to the Agreement, the Donor will make a further contribution to the Trust Fund in the amount of one million Australian Dollars (AUD1,000,000) (the ‘Further Contribution’), bringing the aggregate contribution to the Trust Fund to two million Australian Dollars (AUD 2,000,000).”
Under new Paragraph 1.1 of the Agreement insert new Paragraph 1.2 as follows: "The Donor will deposit the Further Contribution into such bank account designated by the World Bank promptly following countersignature of this Amendment by the Donor and submission of a payment request by the World Bank. In accordance with Paragraph 5 of the Agreement, immediately upon receipt of the Contribution funds, the World Bank will convert such funds into United States Dollars."

Delete existing Section 3.1 of Annex 2 to the Agreement and replace with new Section 3.1 as follows:

"3.1. In order to assist in the defrayment of the costs of administration and other expenses incurred by the World Bank under this Agreement, the World Bank may, following deposit of the Contribution by the Donors, deduct from the Contribution of the Donors and retain for the World Bank’s own account an amount equal to two percent (2%) of the Contribution. In addition, Program management costs will be charged to the Trust Fund on actual basis up to a maximum of three and thirty-five hundredth percent (3.35%) of the total Contribution."

All other terms of the Agreement shall remain unchanged.

The World Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

Please confirm your understanding to the foregoing, on behalf of the Donor, by signing, dating, and returning to us one of the enclosed originals of this Amendment. Upon receipt by the World Bank of the original of this Amendment countersigned by you, this Amendment will become effective as of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Ivan Rossignol
Acting Country Director for Maldives and Sri Lanka
South Asia Region
CONFIRMED AND AGREED:

GOVERNMENT OF AUSTRALIA, ACTING THROUGH THE AUSTRALIAN AGENCY FOR INTERNATIONAL DEVELOPMENT (AUSAID)

By: [Signature]

Name: Edward Archibald

Title: Counsellor - Development Cooperation

Date: 7/6/13