Subject: Administration Agreement between the International Development Association and the European Community, represented by the Commission of the European Community (the Commission) concerning the Multi-Donor Trust Fund for Trade Related Assistance in Cambodia (TF No. 071046)

Amendment to the Administration Agreement

Excellency:

We refer to the Administration Agreement between the European Community, represented by the Commission of the European Community (the Commission) and the International Development Association (the Association), concerning the Multi-Donor Trust Fund for Trade Related Assistance in Cambodia (the Administration Agreement) dated November 6, 2008 and the amendment to the Administration Agreement, dated March 12, 2012.

We also refer to the Commission's Decision dated December 14, 2011, for an additional contribution to the Multi-Donor Trust Fund for Trade Related Assistance in Cambodia of four million five hundred fifty thousand Euros (€4,550,000).

In view of the above the Association and the Commission agree to amend the Administration Agreement as set forth below:

1. Section 1.01 to the Administration Agreement is deleted and replaced by the following:

   "Section 1.01. In pursuance of the Trust Fund and Cofinancing Framework Agreement between the European Community, represented by the Commission of the European Communities (the Commission), and the International Bank for Reconstruction and Development, the International Development Association, the International Finance Corporation and the Multilateral Investment Guarantee Agency (collectively, the World Bank Group) dated November 8, 2001 as amended March 17, 2003 (the Framework Agreement), the Commission hereby agrees to make available a grant (the Grant) of eleven million six hundred fifty thousand Euros (£11,650,000), to be administered by the International Development Association (IDA) for the Multi-Donor Trust Fund for Trade Related Assistance in Cambodia (TF No. 071046)."

2. Article 2 to the Administration Agreement is deleted and replaced by the following:

   "Section 2.01. Payments shall be made as follows:

   An advance payment of €5,825,000, representing 50% of the total Grant amount shall be payable within 45 days following signature of this Administration Agreement and receipt by the Commission of a payment request."
An intermediate payment of €4,077,500 representing 35% of the total Grant shall be made within 45 days following the receipt by the Commission of a payment request accompanied by written confirmation that 50% of the total funds available for the trust fund as of the date of this Administration Agreement (including the Grant) have been the subject of legal commitments and provided that the applicable requirements as regards submission and approval of reporting and planning documents as of the date of the request have been satisfied.

The final payment of €1,747,500 representing 15% of the total Grant, shall be made within 45 days following the receipt by the Commission of a payment request accompanied by written confirmation that 85% of the total funds available for the trust fund as of the date of this Administration Agreement (including the Grant) have been the subject of legal commitments and provided that the applicable requirements as regards submission and approval of reporting and planning documents as of the date of the request have been satisfied.”

3. Article 3 to the Administration Agreement is amended by replacing the words “September 30, 2012” by “September 30, 2015”.

4. Article 7 to the Administration Agreement is replaced by the following:

“The offices responsible for coordination of all matters related to this Administration Agreement are:

For the European Commission:

   Head of Delegation
   Delegation of the European Union to Cambodia,
   No. 100A, Preah Norodom Blvd, Chaktomuk,
   Daun Penh, 12207, Phnom Penh
   Cambodia

   Tel. +855 23 216 996
   Fax +855 23 216 997

For IDA (World Bank Group):

   Sr. Country Economist
   The World Bank
   Cambodia Office
   113 Norodom Blvd
   Phnom Penh, Cambodia

   Tel: +855 23 217301
   Fax: +855 23 217504

Payment requests and the reports attached to them should be sent to:

   Head of Finance and Contracts Section
   Delegation of the European Union to Cambodia,
   No. 100A, Preah Norodom Blvd, Chaktomuk,
   Daun Penh, 12207, Phnom Penh, Cambodia

   Tel. +855 23 216 996
   Fax +855 23 216 997”
5. Paragraph 3.1 of Annex 2 to the Administration Agreement is amended as follows:

“In order to assist in the defrayment of the costs of administration and other expenses incurred by IDA under this Agreement, IDA may, following deposit of the Contribution by the Donor, deduct from the Trust Fund and retain for IDA’s own account an amount equal to two hundred ninety three thousand thirty two United States dollars (US$293,032). In addition, the Bank may also charge actual costs of program management and supervision expenses up to a maximum of five hundred seventy one thousand two hundred seventy one United States dollars (US$571,271).”


7. Except as specifically agreed by this letter, all provisions of the Administration Agreement otherwise remain in full force and effect.

8. The Association will disclose this Administration Agreement and any amendments and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Commission consents to disclosure of this Agreement and related information on this Trust Fund.

We propose that this letter shall constitute an amendment to the Administration Agreement between the Association and the Commission upon countersignature. Please confirm your acceptance to the foregoing, on behalf of the Commission, by signing and dating the three originals, retaining two originals for your records and returning one original to the Association.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

CONFIRMED AND AGREED:

EUROPEAN UNION REPRESENTED BY
THE COMMISSION OF THE EUROPEAN COMMUNITIES

By:

Head of Delegation

Date: 25/05/2013