H.E. A. Rene Dinesen  
Ambassador  
Embassy of Denmark  
Kabul  
Afghanistan

Dear Ambassador Dinesen:

AFGHANISTAN

Afghanistan Reconstruction Trust Fund (Ref: TF050576)  
Eleventh Amendment to Letter Agreement

We refer to the Letter Agreement dated June 27, 2002, between the Government of the Kingdom of Denmark, on the one part, and the International Bank for Reconstruction and Development ("IBRD"), and the International Development Association (collectively, the "Bank"), on the other part, as amended to date (the "Letter Agreement"), pursuant to which the Government of the Kingdom of Denmark has made available to the Bank the sum of fifteen million United States dollars (US$15,000,000) and two hundred forty eight million ninety one thousand four hundred ninety seven Danish Kroner (DKK 248,091,497) as a grant for the purpose of contributing to the Afghanistan Reconstruction Trust Fund (the "Trust Fund").

We acknowledge the intention of the Government of the Kingdom of Denmark to increase its contribution to the Trust Fund by an additional fifty-eight million and five hundred thousand Danish Kroner (DKK 58,500,000) (the "Additional Contribution"). After the additional contribution has been received by the Bank, the aggregate contribution to the Trust Fund will be fifteen million United States dollars (US$15,000,000) and three hundred and six million and five hundred and ninety one thousand four hundred and ninety seven Danish Kroner (DKK306,591,497).

Promptly following confirmation of this amendment to the Letter Agreement by you, the Government of the Kingdom of Denmark, will deposit the Additional Contribution, i.e., fifty-eight million and five hundred thousand Danish Kroner (DKK58,500,000) into bank account designated by the Bank. Upon receipt of the funds, the Bank shall convert them into United States dollars.

Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the Government of the Kingdom of Denmark's preference that out of the Additional Contribution of fifty-eight million and five hundred thousand Danish Kroner (DKK 58,500,000), an amount of seven million Danish Kroner (DKK7,000,000) to be used for the purpose of co-financing the Second Public Financial Management Reform Project (the
Project) under the Trust Fund. The Bank will use its discretion to ensure that such amount from the Additional Contribution supports the Project under the ARTF.

All the terms and conditions of the Letter Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

We propose that this Amendment to the Letter Agreement shall, upon confirmation in the manner indicated below, constitute an agreement between the Government of the Kingdom of Denmark and the Bank. This amendment to the Letter Agreement shall become effective upon signature by both parties hereto. It is the Bank’s policy to make publicly available the Letter Agreement and any information related thereto, including this amendment. By confirming below, Government of the Kingdom of Denmark consents to disclosure of this amendment letter after it has become effective.

Sincerely yours.

/s/ Paul Edwin Sisk
Paul Edwin Sisk
Acting Country Director, Afghanistan
South Asia Region

CONFIRMED AND AGREED
GOVERNMENT OF THE KINGDOM OF DENMARK

By: /s/ Rene Dinesen
Name: Rene Dinesen
Title: Ambassador
Date: 15.12.2011