Supplemental Agreement between the Ministry of Foreign Affairs of Norway, and the
and the International Bank for Reconstruction and Development and the International
Development Association regarding the Multi-Donor Trust Fund for the Zimbabwe
Reconstruction Fund
(Trust Fund No. TF073043 parallel to original Trust Fund No. TF072201)

1. Reference is made to the Administration Agreement between the Ministry of Foreign
Affairs of Norway (the "Donor") and the International Bank for Reconstruction and Development
and the International Development Association (collectively, the "Bank" and together with the
Donor, the "Parties") regarding the Multi-Donor Trust Fund for the Zimbabwe Reconstruction
Fund (TF072201) (the "Trust Fund") effective as of December 8, 2014, as amended (the
"Administration Agreement").

2. In connection with the Administration Agreement and in support of the Multi-Donor
Trust Fund for the Zimbabwe Reconstruction Fund, the Bank acknowledges that the Donor
agrees to provide a contribution in the amount of one million Norwegian kroner (NOK
1,000,000) (the "Contribution") in accordance with the terms of this Supplemental Agreement
(the "Supplemental Agreement").

3. In order to apply the Bank's new cost recovery provisions, the Bank has established a new
parallel trust fund account (Trust Fund No. TF073043) (the "Parallel Account") for purposes of
receiving contributions for the Multi-Donor Programmatic Trust Fund for the Zimbabwe
Reconstruction Fund, which will be administered in parallel with the original trust fund account
(Trust Fund No. TF072201) (the "Original Account"), both of which accounts constitute the Multi-
Donor Programmatic Trust Fund for the Zimbabwe Reconstruction Fund.

4. The Donor shall deposit the Contribution promptly following countersignature in the full
amount and currency specified in paragraph 2 above into such bank account designated by the
Bank upon submission of a payment request by the Bank.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details
information (remittance advice) field of its SWIFT deposit message, information indicating: the
amount deposited, that the deposit is made by the Donor for Trust Fund No. TF073043 (the Multi-
Donor Trust Fund for the Zimbabwe Reconstruction Fund), and the date of the deposit (the
"Deposit Instructions"). In addition, the Donor will provide a copy of the Deposit Instructions to
the Bank's Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or
by fax sent to (202) 614-1315.

6. The Parallel Account, including with respect to the Contribution funds and any other funds
contributed thereto, shall be governed by the terms of the Administration Agreement, except that
the revisions specified in the Schedule attached to this Supplemental Agreement shall apply.

7. For clarity, (a) subject to paragraphs 7 above, all other terms of the Administration
Agreement, as such terms may be amended from time to time, shall apply to the funds in the
Parallel Account; and (b) all funds in the Original Account shall be governed by the terms of the
Administration Agreement, as such terms may be amended from time to time, without regard to this Supplemental Agreement.

8. At the date of Bank's signature of this Supplemental Agreement, the Indirect Rate (as defined in the Schedule to this Supplemental Agreement) is 17%.

9. The Bank shall disclose this Supplemental Agreement in accordance with the Bank's Policy on Access to Information. By entering into this Supplemental Agreement, the Donor consents to such disclosure.

10. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Supplemental Agreement and act in accordance with these terms and conditions. The Parties are requested to sign and date this Supplemental Agreement, and upon possession by the Bank of this fully signed Supplemental Agreement, this Supplemental Agreement shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Rukami Kariuki
Name: R. Mukami Kariuki
Title: Country Manager
Date: Nov 21, 2019

MINISTRY OF FOREIGN AFFAIRS OF NORWAY

By: Alf Friisø
Name: Alf Friisø
Title: Counselor
Date: 31.12.2019
Schedule

Revisions to the Administration Agreement for Purposes of the Parallel Account Only

(A) Section 3 (Trust Fund Fees and Costs) of Annex 2 of the Administration Agreement is hereby eliminated.

(B) Section 3.1 of Annex 1 of the Administration Agreement is hereby substituted with the following terms:

"3.1. The following eligible expenditures categories may be used to finance Bank-executed activities:

(a) staff costs (excluding short term consultants and temporaries);
(b) short-term consultants and temporaries;
(c) contractual services;
(d) media, workshops, conferences and meetings;
(e) travel expenses; and
(f) equipment and office premises lease cost.

3.1.A For purposes of the above expenditure categories: (i) "staff costs (excluding short term consultants and temporaries)" includes salaries, benefits and Indirect Rate charged to the Trust Fund as applicable under Bank policies and procedures; and (ii) "short term consultants and temporaries" includes fees and Indirect Rate charged to the Trust Fund as applicable under Bank policies and procedures.

3.1.B The "Indirect Rate" means the indirect rate, defined as a percentage of personnel costs and available at the Development Partner Center website, as such rate may be revised from time to time by the Bank and applied to this Trust Fund, in accordance with its policies and procedures."

(C) The following activities description is added to Section 2.1 of Annex 1 of the Administration Agreement:

- "Program management and administration activities for the Trust Fund, including but not limited to, supporting any program governance arrangements and Trust Fund related meetings; planning and executing work plans and budgets; managing communications and conducting outreach; disseminating lessons learned; reporting on progress; and monitoring and evaluating the program."

(D) The following section is added to Annex 2 of the Administration Agreement:

"8. Trust Fund Fee

8.1 The Bank shall calculate a fee each time funds (the "Grant Amount") from the Trust Fund become committed under a Grant Agreement. Such commitment shall occur when such Grant Agreement is fully countersigned (the "Calculation Date"). The fee so calculated by the Bank shall be based on the cumulative total of funds from the Trust Fund committed under all Grant
Agreements that have been fully countersigned on or prior to the Calculation Date (the "Cumulative Grant Total"). The calculated fee shall depend on where the Cumulative Grant Total stands as the Grant Amount is added and shall be determined in accordance with the following schedule:

(i) 5% of any portion of the Grant Amount that results in a Cumulative Grant Total below or equal to US$ 50 million or equivalent; plus
(ii) 4% of any portion of the Grant Amount that results in a Cumulative Grant Total above US$ 50 million or equivalent and below or equal to US$ 500 million or equivalent; plus
(iii) 3% of any portion of the Grant Amount that results in a Cumulative Grant Total above US$ 500 million or equivalent and below or equal to US$ 1 billion or equivalent; plus
(iv) 2% of any portion of the Grant Amount that results in a Cumulative Grant Total above US$ 1 billion or equivalent.

8.2 Following each Calculation Date, the Bank shall deduct from the trust fund account, Trust Fund No TF073043, and retain for its own account, the fee as set forth above. Grant Amounts may not exceed the balance of uncommitted funds in such account net of the related fee."