RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Transforming Irrigation Management in Nigeria Project) to the Federal Republic of Nigeria

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Federal Republic of Nigeria (the Recipient) a Credit in an amount equivalent to SDR 319,700,000 (the Financing). The objective of the Project is to improve access to irrigation and drainage services and to strengthen institutional arrangements for integrated water resources management and agriculture service delivery in selected large-scale public schemes in the Recipient’s northern region.

1. The Committee has carefully studied the merits of the proposal to grant such Financing, and of the purposes to which the proceeds of the Financing are to be applied.

2. The Committee is of the opinion that the Project in support of which the proceeds of such Financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly, the Committee finds that said Project merits financial assistance from the Association, and hereby recommends said Project for such assistance.

COMMITTEE:

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Federal Republic of Nigeria

Acting Regional Vice President Africa

Dated at Washington, DC 5/13/2014