MACRO-FISCAL CONTEXT AND HEALTH FINANCING FACT SHEETS

LATIN AMERICA AND CARIBBEAN

How Much Can a Country Spend on Health?
ACKNOWLEDGEMENTS

These factsheets are produced by a task team consisting of Rafael Cortez (Task Team Leader, Sr. Economist, HDNHE), Aakanksha Pande (Young Professional, Health Specialist, MNSHH), Patrick Eozenou (Young Professional, Economist, HDNHE), Adam Leive (Consultant), Marc Smitz (Consultant), and Ece Ozcelik (Consultant), under the overall supervision of Armin Fidler (Acting Sector Manager, HDNHE) and Nicole Klingen (Acting Director, HDNHE).

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ABOUT THE MACRO-FISCAL CONTEXT AND HEALTH FINANCING FACT SHEETS

What are the factsheets?
How much can a country spend on health? To answer this question it is important to understand the macro fiscal constraints under which a country operates. The Macro Fiscal Context and Health Financing Factsheets were created to provide quickly digestible information about a given country’s fiscal health trends over time and benchmark the country against its income group or regional peers.

What is in the factsheets?
The factsheets use graphical representations of 14 key indicators linked to the larger macro fiscal environment in which a health system operates. The definition of each indicator as well as a guide for interpreting them in the context of fiscal space for health is provided in all factsheets.

What is the availability of the factsheets?
The factsheets are available for 188 countries covering a period from 1995-2010.

Where is the data from?
The data used in the factsheets is from the World Development Indicators (World Bank); Word Economic Outlook (IMF); and World Health Statistics (WHO) of November 2012. Gross National Income (GNI) is based on the Atlas method (current US $).

How do I cite the factsheets?

For inquiries, please contact: Aakanksha Pande: apande@worldbank.org, Ece Ozcelik: eozcelik@worldbank.org and Emiliana Gunawan: egunawan@worldbank.org
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Antigua and Barbuda
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

2A. Health Financing Indicators, 2010

1B. Macroeconomic Indicators, 1995-2017

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 1.2e+04
Population: 9.0e+04

Growth  Unemployment  Inflation

GDP  THE  GGS  OOP

Antigua and Barbuda  Average in HICs  Average in LAC

Antigua and Barbuda
Average in HICs
Average in LAC
Antigua and Barbuda
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1997-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010

1995 2000 2005 2010

1995 2000 2005 2010

% GDP

% GDP

Year

Year
Argentina
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Fiscal Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 9.7e+03
Population: 4.1e+07
Argentina
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 2002-2004

2D. Sources of Revenue, 2010
Belize
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 3.7e+03
Population: 3.6e+05
Bolivia
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2A. Health Financing Indicators, 2010

- GNI per capita: 2.0e+03
- Population: 1.0e+07

Bolivia
Average in LMICs
Average in LAC

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)
Bolivia
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 2002-2007

2D. Sources of Revenue, 2010

- Debt
- Deficit
- Spending
- Revenue

- Income
- Other Taxes
- Grants & Other Revenue

- Bolivia
- Average in LMICs
- Average in LAC
Brazil
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1996-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1997-2010

2D. Sources of Revenue, 2010
Chile
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP) [left]
- Govt. (% THE) [right]
- Govt. (% GGS) [left]
- OOP (% THE) [right]

2A. Health Financing Indicators, 2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

GNI per capita: 1.2e+04
Population: 1.7e+07

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation

Chile
Average in UMICs
Average in LAC
Dominica
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 7.1e+03
Population: 6.8e+04
Dominica
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010

1995 2000 2005 2010

% GDP

1995 2000 2005 2010

% GDP

1995 2000 2005 2010

% GDP

1995 2000 2005 2010

% GDP
Dominican Republic
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP) [left]
- Govt. (% THE) [right]
- Govt. (% GGS) [left]
- OOP (% THE) [right]

2A. Health Financing Indicators, 2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

GNI per capita: 5.2e+03
Population: 1.0e+07

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation

Dominican Republic
Average in UMICs
Average in LAC
### Ecuador

**Macro-Fiscal Context and Health Financing Factsheet**

**1A. Health Financing Indicators, 1995-2010**

- **Tot. Health Exp. (% GDP)**
- **Govt. (% THE)**
- **Govt. (% GGS)**
- **OOP (% THE)**

**2A. Health Financing Indicators, 2010**

- **Tot. Health Exp. (% GDP)**
- **Govt. (% THE)**
- **Govt. (% GGS)**
- **OOP (% THE)**

**1B. Macroeconomic Fiscal Indicators, 1995-2017**

- **Growth**
- **Unemployment**
- **Inflation**

**2B. Macroeconomic Indicators, Average 2012-2017 (proj.)**

- **Growth**
- **Unemployment**
- **Inflation**

---

**GNI per capita:** 4.1e+03  
**Population:** 1.5e+07
Ecuador
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010

1. Fiscal Indicators, 1995-2010

- Debt
- Deficit
- Spending
- Revenue

2. Fiscal Indicators, Average 2012-2017 (proj.)

- Debt
- Deficit
- Spending
- Revenue

3. Sources of Revenue, 1995-2010

- Income
- Other Taxes
- Grants & Other Revenue

4. Sources of Revenue, 2010

- Income tax
- Other taxes
- Grants & other revenue

5. Chart details:
- Year range: 1995-2010
- Chart types: Line, Bar, Column
- Y-axis: % GDP
- X-axis: Year
- Color legend: Debt, Deficit, Spending, Revenue
- Ecuador, Average in LMICs, Average in LAC
El Salvador
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 3.5e+03
Population: 6.2e+06
Grenada
Macro-Fiscal Context and Health Financing Factsheet

**1A. Health Financing Indicators, 1995-2010**

- **Tot. Health Exp. (% GDP)** (left)
- **Govt. (% THE)** (right)
- **Govt. (% GGS)** (left)
- **OOP (% THE)** (right)

**2A. Health Financing Indicators, 2010**

- **Tot. Health Exp. (% GDP)**
- **Govt. (% THE)**
- **Govt. (% GGS)**
- **OOP (% THE)**

**1B. Macroeconomic Indicators, 1995-2017**

- **Year**
- **Growth**
- **Unemployment**
- **Inflation**

**2B. Macroeconomic Indicators, Average 2012-2017 (proj.)**

- **Growth**
- **Unemployment**
- **Inflation**

**GNI per capita:** 7.2e+03
**Population:** 1.0e+05

**Macro-Fiscal Context and Health Financing Factsheet**
Guatemala
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP) [left]
- Govt. (% THE) [left]
- Govt. (% GGS) [right]
- OOP (% THE) [right]

2A. Health Financing Indicators, 2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

GNI per capita: 2.9e+03
Population: 1.5e+07

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation
Guyana
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP) (left)
- Govt. (% THE) (right)
- Govt. (% GGS) (left)
- OOP (% THE) (right)


GNI per capita: 2.9e+03
Population: 7.6e+05

2A. Health Financing Indicators, 2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation


1B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation

Guyana
Average in LMICs
Average in LAC
Guyana
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1997-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010

1995 2000 2005 2010

Year

% GDP

Guyana
Average in LMICs
Average in LAC

Income
Other Taxes
Grants & Other Revenue

Income tax
Other taxes
Grants & other revenue

% GDP
Haiti
Macro-Fiscal Context and Health Financing Factsheet

GNI per capita: 7.0e+02
Population: 1.0e+07

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP) [left]
- Govt. (% THE) [right]
- Govt. (% GGS) [left]
- OOP (% THE) [right]

2A. Health Financing Indicators, 2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation
Honduras
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

2A. Health Financing Indicators, 2010

1B. Macroeconomic Indicators, 1995-2017

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 2.0e+03
Population: 7.8e+06
Jamaica
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 2003-2010

2D. Sources of Revenue, 2010

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 2003-2010

2D. Sources of Revenue, 2010

- Debt [left]
- Deficit [right]
- Spending [right]
- Revenue [right]

- Income [left]
- Other Taxes [right]
- Grants & Other Revenue [right]

- Jamaica
- Average in UMICs
- Average in LAC
Mexico
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

2A. Health Financing Indicators, 2010

1B. Macroeconomic Fiscal Indicators, 1995-2017

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 9.2e+03
Population: 1.1e+08
Nicaragua
Macro-Fiscal Context and Health Financing Factsheet

GNI per capita: 1.2e+03
Population: 5.9e+06

1A. Health Financing Indicators, 1995-2010

- Total Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2A. Health Financing Indicators, 2010

- Total Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation

Nicaragua
Average in LMICs
Average in LAC

Nicaragua
Average in LMICs
Average in LAC
Panama
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 7.9e+03
Population: 3.6e+06
1C. Fiscal Indicators, 1995-2010

1D. Sources of Revenue, 1995-2001

2C. Fiscal Indicators, Average 2012-2017 (proj.)

2D. Sources of Revenue, 2010

Panama
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

1D. Sources of Revenue, 1995-2001

2C. Fiscal Indicators, Average 2012-2017 (proj.)

2D. Sources of Revenue, 2010

Panama
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

1D. Sources of Revenue, 1995-2001

2C. Fiscal Indicators, Average 2012-2017 (proj.)

2D. Sources of Revenue, 2010

Panama
Macro-Fiscal Context and Health Financing Factsheet
Paraguay
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Total Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2A. Health Financing Indicators, 2010

- GNI per capita: 3.0e+03
- Population: 6.6e+06

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Paraguay
- Average in LMICs
- Average in LAC
Paraguay
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010
Peru
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 5.5e+03
Population: 2.9e+07
Peru
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 2000-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

2D. Sources of Revenue, 2010

1D. Sources of Revenue, 2000-2010

Year

1995 2000 2005 2010

% GDP

0 5 10 15 20 25 30 35 40 45

Debt [left] Deficit [right] Spending [right] Revenue [right]

1995 2000 2005 2010

% GDP

0 10 20 30 40 50

Debt Deficit Spending Revenue

Peru Average in UMICs Average in LAC

Year

1995 2000 2005 2010

% GDP

0 2 4 6 8 10 12 14

Income Other Taxes Grants & Other Revenue

Peru Average in UMICs Average in LAC

Income tax Other taxes Grants & other revenue
St. Kitts and Nevis
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

2A. Health Financing Indicators, 2010

1B. Macroeconomic Indicators, 1995-2017

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 1.2e+04
Population: 5.3e+04
St. Kitts and Nevis
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 2002-2010

2D. Sources of Revenue, 2010

- **1C. Fiscal Indicators, 1995-2010**
  - % GDP vs. Year (1995-2010)
  - Lines represent Debt, Deficit, Spending, and Revenue

- **2C. Fiscal Indicators, Average 2012-2017 (proj.)**
  - % GDP vs. Year (1995-2010)
  - Graphs for Debt, Deficit, Spending, and Revenue

- **1D. Sources of Revenue, 2002-2010**
  - % GDP vs. Year (1995-2010)
  - Lines represent Income, Other Taxes, and Grants & Other Revenue

- **2D. Sources of Revenue, 2010**
  - % GDP vs. Year (1995-2010)
  - Bars for Income tax, Other taxes, and Grants & other revenue

- **Legend**
  - Debt [left]
  - Deficit [right]
  - Spending [right]
  - Revenue [right]
  - St. Kitts and Nevis
  - Average in UMICs
  - Average in LAC
  - Income
  - Other Taxes
  - Grants & Other Revenue
  - St. Kitts and Nevis
  - Average in UMICs
  - Average in LAC
St. Lucia
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010
St. Vincent and the Grenadines
Macro-Fiscal Context and Health Financing Factsheet

GNI per capita: 6.1e+03
Population: 1.1e+05

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP)
- Govt. (% THE)
- Govt. (% GGS)
- OOP (% THE)

2A. Health Financing Indicators, 2010

- St. Vincent and the Grenadines
- Average in UMICs
- Average in LAC

1B. Macroeconomic Indicators, 1995-2017

- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- St. Vincent and the Grenadines
- Average in UMICs
- Average in LAC
St. Vincent and the Grenadines Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

1D. Sources of Revenue, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

2D. Sources of Revenue, 2010

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)
Suriname
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010
- Total Health Expenditure (% GDP)
- Government (% THE)
- Government (% GGS)
- Out-of-Pocket (% THE)

2A. Health Financing Indicators, 2010
- Total Health Expenditure (% GDP)
- Government (% THE)
- Government (% GGS)
- Out-of-Pocket (% THE)

1B. Macroeconomic Fiscal Indicators, 1995-2017
- Growth
- Unemployment
- Inflation

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)
- Suriname
- Average in UMICs
- Average in LAC

GNI per capita: 7.6e+03
Population: 5.3e+05

Suriname
Average in UMICs
Average in LAC

Suriname
Average in UMICs
Average in LAC
Suriname
Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1995-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1995-2010

2D. Sources of Revenue, 2010
Uruguay
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

1B. Macroeconomic Indicators, 1995-2017

2A. Health Financing Indicators, 2010

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

GNI per capita: 1.2e+04
Population: 3.4e+06
Uruguay Macro-Fiscal Context and Health Financing Factsheet

1C. Fiscal Indicators, 1999-2010

2C. Fiscal Indicators, Average 2012-2017 (proj.)

1D. Sources of Revenue, 1999-2010

2D. Sources of Revenue, 2010
Venezuela, RB
Macro-Fiscal Context and Health Financing Factsheet

1A. Health Financing Indicators, 1995-2010

- Tot. Health Exp. (% GDP) [left]
- Govt. (% THE) [right]
- Govt. (% GGS) [left]
- OOP (% THE) [right]

2A. Health Financing Indicators, 2010

- GNI per capita: 1.2e+04
- Population: 2.9e+07

1B. Macroeconomic Fiscal Indicators, 1995-2017

- Growth [left]
- Unemployment [left]
- Inflation [right]

2B. Macroeconomic Indicators, Average 2012-2017 (proj.)

- Growth
- Unemployment
- Inflation

Venezuela, RB
Average in UMICs
Average in LAC
Definition of Macro Fiscal Health Indicators

The 14 indicators describe a country’s macro-fiscal environment to identify constraints or opportunities for health systems financing. For each indicator two aspects are important: level and trend. A country with a 10 percent unemployment rate that has fallen from 15 percent may be in better shape than one with an 8 percent unemployment rate that has risen from 4 percent. It is also important to benchmark to group averages of countries in the same World Bank (WB) region (EAS, ECS, LCN, MEA, NAC, SAS, or SSF) and income group (HIC, Upper MIC, Lower MIC, or LIC).

<table>
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<th>Indicator</th>
<th>Source</th>
<th>Definition</th>
<th>How to interpret for fiscal space for health?</th>
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<tr>
<td>Health Financing Indicators</td>
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<tr>
<td>1. Total health expenditure (THE as % GDP)</td>
<td>World Health Organization (WHO)</td>
<td>The sum of public and private health expenditure, which covers provision of health services (preventive and curative), family planning activities, nutrition activities, and emergency aid designated for health but does not include provision of water and sanitation (ratios in nominal LCUs).</td>
<td>Health financing indicators reflect not only the share of resources devoted to health, but also the role of the government in the health sector in terms of financing, provision, or regulation.</td>
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<tr>
<td>2. Government health spending (GHE as % THE)</td>
<td>WHO</td>
<td>Consists of recurrent and capital spending from government (central and local) budgets, external borrowings and grants, and social health insurance funds (ratios in nominal LCUs).</td>
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<tr>
<td>3. Government health spending (GHE as % GGS)</td>
<td>WHO</td>
<td>General government health spending as share of general government spending (GGS) (ratios in nominal LCUs).</td>
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<tr>
<td>4. Out of pocket spending (OOP as % THE)</td>
<td>WHO</td>
<td>The direct outlay of households including gratuities and in-kind payments to health practitioners, suppliers of pharmaceuticals, and other goods and services whose primary intent is to improve health status (ratios in nominal LCUs).</td>
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<tr>
<td>Macroeconomic Indicators</td>
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<td>5. Growth (GDP, constant prices)</td>
<td>International Monetary Fund (IMF)</td>
<td>Growth is the rate of change of a nation’s GDP from one year to another.</td>
<td>Growth is the most important macroeconomic indicator. Additional fiscal space for health can be generated through economic growth without altering government spending priorities.</td>
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<tr>
<td>6. Unemployment (rate)</td>
<td>IMF</td>
<td>Unemployment is the rate of unemployed workers of the total labor force. Unemployed workers are currently not working but are willing and able to work for pay, currently available to work, and have actively searched for work.</td>
<td>Persistent high unemployment is also evidence of structural problems in the economy. High rates of unemployment also may affect fiscal space for health if a large share of government health resources come from employer/employee contributions through payroll taxes.</td>
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<tr>
<td>7. Inflation (end of period consumer prices)</td>
<td>IMF</td>
<td>Inflation is the rate at which general level of prices for goods and services are rising.</td>
<td>High levels of inflation can indicate structural problems and macroeconomic instability.</td>
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<tr>
<td>Debt, Deficits, and Spending Indicators</td>
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<tr>
<td>8. Gross Debt (as % of GDP)</td>
<td>IMF</td>
<td>General government gross includes debt liabilities in SDRs, currency and deposits, debt securities, loans, insurance, pensions and standardized guarantee schemes, and other accounts payable. Equity and investment fund shares and financial derivatives and employee stock options are not included.</td>
<td>In the medium to long run, the level of debt is the most important indicator of fiscal solvency, and the deficit provides information on whether the debt level is under control or being brought under control. The level of spending reflects choices about the role of government in the economy. These choices should be constantly reviewed.</td>
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<tr>
<td>9. Deficit (as % of GDP)</td>
<td>IMF</td>
<td>General government net lending or borrowing is revenue minus total expenditure—it is the extent to which general government is putting in or utilizing the financial resources generated by other sectors and non-residents.</td>
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<tr>
<td>10. Spending (as % of GDP)</td>
<td>IMF</td>
<td>Total expenditure is the total expense and the net acquisition of nonfinancial assets. It accounts for disposals of nonfinancial assets.</td>
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<td>11. Revenues (as % of GDP)</td>
<td>IMF</td>
<td>Revenue consists of taxes, social contributions, grants receivable, and other revenue. Revenue increases government’s net worth, which is the difference between its assets and liabilities.</td>
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<td>Revenue Composition</td>
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<td>12. Taxes on income, profits, and capital gains (% GDP)</td>
<td>WB/IMF</td>
<td>Tax payments on personal and corporate income and capital gains.</td>
<td>The cost of raising revenues, in terms of the excess burden, generally differs by the source of revenue.</td>
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<td>13. Other taxes (% GDP)</td>
<td>WB/IMF</td>
<td>Other forms of tax payments, including taxes on international trade, VAT, and other excise taxes.</td>
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<tr>
<td>14. Non-tax revenue (% GDP)</td>
<td>WB/IMF</td>
<td>Other forms of revenue, including grants.</td>
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