



## SÃO PAULO METRO LINE 4 (PHASE 2) (P106390)

LATIN AMERICA AND CARIBBEAN | Brazil | Transport & ICT Global Practice |  
IBRD/IDA | Specific Investment Loan | FY 2010 | Seq No: 11 | ARCHIVED on 11-Sep-2015 | ISR20508 |

Implementing Agencies: SAO PAULO METRO

## Key Dates

## Key Project Dates

Board Approval date:04-May-2010

Effectiveness Date:15-Dec-2010

Planned Mid Term Review Date:20-Mar-2013

Actual Mid-Term Review Date:22-Mar-2013

Original Closing Date:30-Jun-2014

Revised Closing Date:30-Apr-2016

## Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objectives of the Project are: (a) to improve the quality of service provided to the urban transport users in the area of influence of the new Line 4 stations (São Paulo-Morumbi, Fradique Coutinho, Oscar Freire, Higienópolis-Mackenzie and Vila Sônia), and (b) to facilitate the integration between metro and bus at those stations.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

## Components

Name

Part A: Infrastructure and Equipment Investment:(Cost \$542.00 M)

Part B: Technical Assistance:(Cost \$34.40 M)

Technical Assistance:(Cost \$34.40 M)

## Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Unsatisfactory	● Unsatisfactory
Overall Risk Rating	● Substantial	● Substantial



## Implementation Status and Key Decisions

Civil works on both lot 1 and lot 2 of the project have stopped and these contracts are in the process of being terminated. The PDO remains fully achievable and the project remains one of the top priorities of the Borrower, but project completion will be significantly delayed. Implementation progress remains unsatisfactory until a new strategy for procuring the civil works is put in place and other information is received from Metro-SP. The Borrower has requested an extension of the loan closing date.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Moderate	● Moderate
Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● Substantial	● Substantial



Stakeholders	--	● Substantial	● Substantial
Other	--	--	--
Overall	--	● Substantial	● Substantial

## Results

### Project Development Objective Indicators

- Quality of service objective: Travel time plus average waiting time between pairs of stations (in minutes, at peak hour) (Minutes, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	55.00	55.00	55.00	20.00
Date	21-Dec-2009	30-Sep-2013	30-Sep-2013	30-Apr-2016

- Integration objective: Percentage of 5 new stations integrated with bus lines (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

- Accessibility objective: Total annual passenger boardings in new stations (both directions, in millions) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	47.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

Overall Comments

### Intermediate Results Indicators



► cumulative % of completion of Vila Sônia Tunnel (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	28.00	28.00	100.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

► cumulative % of completion of Vila Sônia Station (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	13.00	13.00	100.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

► cumulative % of completion of Vila Sônia yard (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	34.00	34.00	100.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

► cumulative % of completion of existing stations (finalization) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	62.50	62.50	100.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016




► cumulative % of completion of systems (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	18.40	18.40	100.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

Overall Comments

### Data on Financial Performance

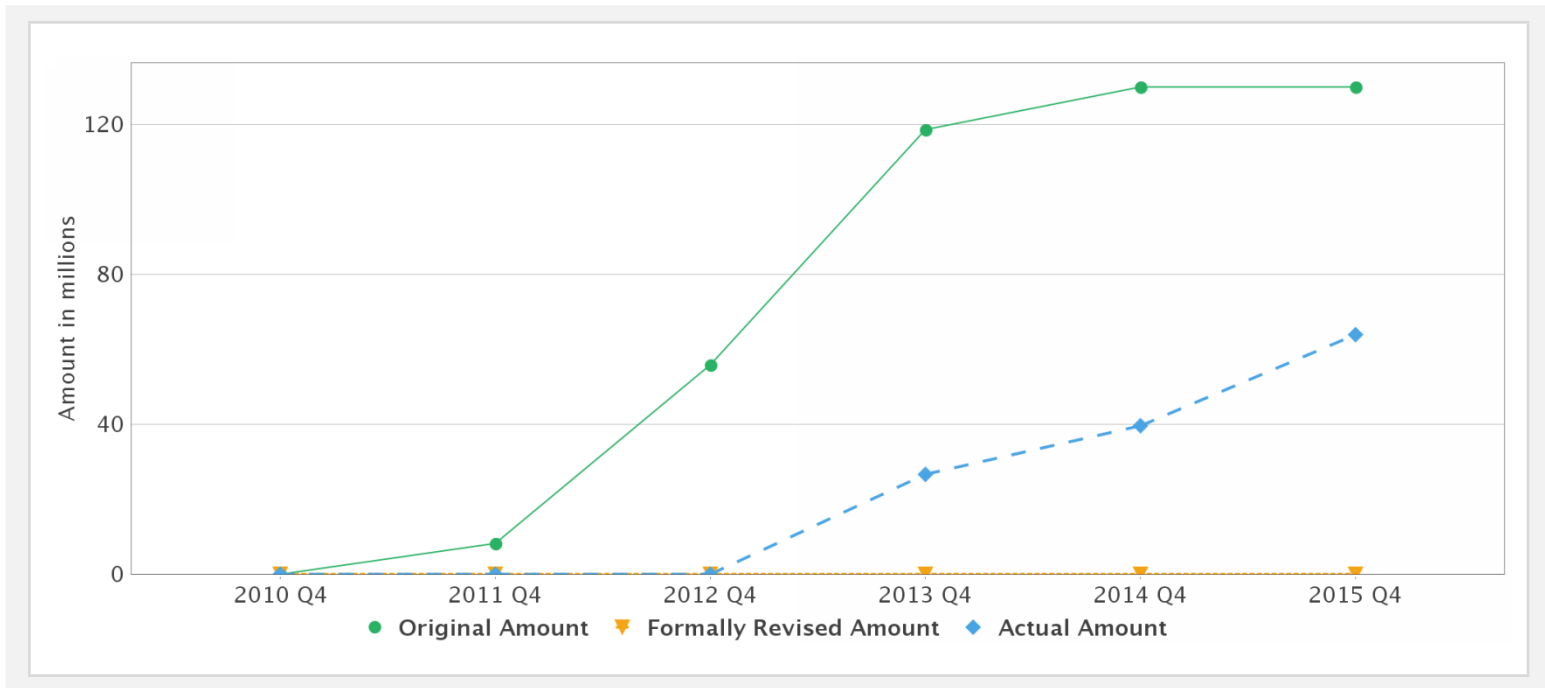
#### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P106390	IBRD-78690	Effective	USD	130.00	130.00	0.00	64.18	65.82	 49%

#### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P106390	IBRD-78690	Effective	04-May-2010	27-Sep-2010	15-Dec-2010	30-Jun-2014	30-Apr-2016

#### Cumulative Disbursements



## Restructuring History

Level 2 Approved on 28-May-2014

## Related Project(s)

There are no related projects.