Supplemental Contribution and Amendment to the Administration Agreement between the Ministry of Finance of the Russian Federation and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund for Public Expenditure Management and Peer-Assisted Learning (PEMPAL) in the Europe and Central Asia Region (TF No. 070664)

Excellency:


2. We also refer to recent discussions between the Bank and the Ministry of Finance of the Russian Federation (the “Donor”) with respect to a request to amend the name of the donor in the Administration Agreement.

3. Accordingly, the Bank proposes to amend the Administration Agreement as follows:

   a. All references to “Russian Federation” as used in the Administration Agreement to refer to the donor shall be replaced with “Ministry of Finance of the Russian Federation”.

4. Additionally, we are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make a supplemental contribution to the Trust Fund in the amount of one million and four hundred thousand United States Dollars (US$1,400,000) (the “Supplemental Contribution”). With this Supplemental Contribution, the total amount allocated by the Donor to this Trust Fund will now aggregate to seven million four hundred thousand United States Dollars (US$7,400,000) (the “Contribution”).
5. The Donor shall deposit the Supplemental Contribution into such bank account designated by the Bank promptly following countersignature of this supplemental contribution and amendment (the "Supplemental Contribution and Amendment") by the Donor and submission of a payment request by the Bank and by no later than December 31, 2013.

6. When making such deposit, the Donor shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Donor for TF No. 070664 (Multi-Donor Trust Fund for Public Expenditure Management and Peer-Assisted Learning (PEMPAL) in the Europe and Central Asia Region), and the date of the deposit. In addition the Donor shall provide a copy of the deposit instruction to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

7. All other terms of the Administration Agreement shall remain the same.

8. The Bank will disclose this Supplemental Contribution and Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Supplemental Contribution and Amendment, the Donor consents to disclosure of this Supplemental Contribution and Amendment and related information on this Trust Fund.
9. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Supplemental Contribution and Amendment countersigned by you, this Supplemental Contribution and Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Laura Tuck
Vice President
Europe and Central Asia Region

CONFIRMED AND AGREED:

MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION

By: Sergey Storchak
Title: Vice Minister

Date: 20.12.2013