Dear Mr. Frieden:

1. We refer to the Administration Agreement between the Government of the Swiss Confederation, represented by the State Secretariat for Economic Affairs (SECO) (the “Contributor”) and the International Bank for Reconstruction and Development (the “Bank”), regarding the Partnership for Market Readiness Trust Fund (the “Trust Fund”) (TF 071670) effective as of July 18, 2011 (the “Administration Agreement”).

2. Whereas by Resolution No. PA4/2012-1 the Partnership Assembly has confirmed Peru as an Implementing Country Participant in the Trust Fund, thereby increasing the total number of Implementing Country Participants from fifteen to sixteen.

3. We are pleased to acknowledge, on behalf of the Bank, the intention of the Contributor to make a supplemental contribution to the Trust Fund in the amount of four million United States Dollars (USD 4,000,000) (the “Supplemental Contribution”).

4. The Contributor shall deposit the Supplemental Contribution into such bank account designated by the Bank, in installments, in accordance with the following schedule:

   (a) on or before January 30, 2014 and upon submission of a payment request by the Bank, five hundred thousand United States Dollars (USD 500,000); and
(b) on or before January 30, 2015 and upon submission of a payment request by the Bank, three million five hundred thousand United States Dollars (USD 3,500,000).

5. When making each such deposit, the Contributor shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by Contributor for TF071670, Partnership for Market Readiness Trust Fund, and the date of the deposit. In addition, the Contributor shall provide a copy of the Contributor’s deposit instruction to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

6. All other terms of the Administration Agreement shall remain the same.

7. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Contributor consents to disclosure of this Amendment and related information on this Trust Fund.

8. Please confirm your understanding to the foregoing, on behalf of the Contributor, by signing, dating, and returning to us the enclosed original of this Amendment. Upon receipt by the Bank of the original of this Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

International Bank for Reconstruction and Development

[Signature]

Karin Kemper
Director
Climate Policy and Finance
Environment Department
Sustainable Development Network
CONFIRMED AND AGREED:

Government of the Swiss Confederation, represented by the State Secretariat for Economic Affairs (SECO)

By: Jörg Frieden  
Executive Director for Switzerland, the World Bank  
For the Government of the Swiss Confederation, represented by the State Secretariat for Economic Affairs (SECO)  

01/14/2014