RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Central Asia Road Links Project – CARs-1) to Kyrgyz Republic.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to Kyrgyz Republic (the Recipient) a credit in an amount equivalent to twenty-three million nine hundred thousand Special Drawing Rights (SDR 23,900,000) and a grant in an amount equivalent to five million three hundred thousand Special Drawing Rights (SDR 5,300,000). The purpose of said credit and grant is to increase transport connectivity between the Kyrgyz Republic and Tajikistan along priority cross-border road links in Batken Oblast whilst supporting improvements in road operations and maintenance practices.

1. The Committee has carefully studied the merits of the proposal to provide such a credit and grant, and of the purpose to which the proceeds of the credit and grant are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient and is of high developmental priority in light of the needs of the Recipient.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and
Group General Counsel

Nominee selected by Governor for the
Kyrgyz Republic

Regional Vice President
Europe and Central Asia

April 10, 2014
Dated at Washington, D.C.