June 28, 2013

Klas Rasmusson
Head of Unit
Eastern Europe Unit
Department of Reform and Selective Cooperation
SIDA, Swedish International Development Cooperation Agency

Withdrawal from the Multi-Donor Trust Fund for Capacity Building in Public Financial Management in the Kyrgyz Republic
(TF No. TF071328)

Dear Mr. Rasmusson:

1. We refer to the Administration Agreement, dated September 22, 2009, as amended (February 23, 2010; June 9, 2010; June 24, 2011) (the “Administration Agreement”), between the Swedish International Development Cooperation Agency (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) concerning the Multi-Donor Trust Fund for Capacity Building in Public Financial Management in the Kyrgyz Republic (TF No. TF071328) (the “Trust Fund”). Capitalized terms used but not defined in this letter have the meanings given to them in the Administration Agreement.

2. Pursuant to your communication dated June 17, 2013, informing the Bank of your desire to withdraw from the Trust Fund, it is agreed that:

(a) In accordance with paragraph 8.2 of the Administration Agreement, the Donor’s pro rata share of any uncommitted balance of the Trust Fund is cancelled effective as of the date of countersignature by the Donor of this letter (“Cancellation Date”).

(b) Promptly following the Cancellation Date, the Bank will notify the Donor of the amount of its pro rata share of any remaining balance of the Trust Fund. The Donor hereby instructs the Bank to transfer any such pro rata share to the Donor’s Balance Account.

(c) In addition, the Donor hereby instructs the Bank to transfer to the Donor’s Balance Account, any funds that the Donor may be entitled to receive after the Cancellation Date.
(d) As of the Cancellation Date, the Donor shall have no further rights with respect to the Trust Fund including no rights to participate in any applicable governance arrangements of the Trust Fund, and the Bank shall have no further obligations to the Donor under the Administration Agreement, including no obligation to provide financial or progress reports.

3. The Bank will disclose this letter and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. The Donor hereby consents to the disclosure of this letter and related information on this Trust Fund.

Please confirm your agreement to the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Saroj Kumar Jha
Country Director
Central Asia

CONFIRMED AND AGREED:

By: Ullas Rasmussen
Name: Head of Unit
Title: Date: 10 July, 2013