H.E. Amadou Ba  
Minister of Economy, Finance and Planning  
Ministry of Economy, Finance and Planning  
Dakar  
Republic of Senegal

Excellency:

Re: Senegal: Credit Number 4662-SN  
West Africa Regional Fisheries Project (Phase I)  
Amendment to the Financing Agreement

We refer to the Financing Agreement between Republic of Senegal (the Recipient) and the International Development Association (the Association) dated November 24, 2009 (the Agreement), as amended. We also refer to your letter dated September 24, 2015, requesting for amendment to the Agreement.

We are pleased to inform you that the Association concurs with your request and hereby proposes to amend the Agreement as follows:

1. Part A of the Project set forth in Schedule 1 to the Agreement shall be amended as by deleting Part A.3(a), and renumbering Part A.3(b) and A.3(c) respectively, as Part A.3(a) and A.3(b)

2. The table set forth in Section IV.A of Schedule 2 to the Agreement is amended as set forth in the Annex to this letter.

3. Section IV.B.1 of Schedule 2 to the Agreement is amended by deleting sub-paragraph (c) and renumbering sub-paragraph (d) of said Section IV.B.1 as subparagraph (c).

4. The Closing Date referred to in Section IV.B.2 of Schedule 2 to the Agreement shall be September 15, 2016.

Except as specifically amended by this letter (Amendment Letter), all the other provisions of the Agreement, shall remain in full force and effect.
Please confirm your acceptance to the foregoing, on behalf of the Recipient, by signing and dating the two originals of this Amendment Letter, retaining one original for your records and returning the other original to the Association. Upon receipt by the Association of the original Amendment Letter countersigned by you, the amendments set forth in this Amendment Letter will become effective as of the date of your countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]

Rachi Benmessaoud
Country Director for Nigeria and Coordinating Director for the West-Africa Regional Integration Program
Africa Region

CONFIRMED:

REPUBLIC OF SENEGAL

[Signature]

Name: __________________________________________
Title: __________________________________________
Date: 17 JAN 2016
Cc:

H.E. Oumar Gueye  
Minister of Fisheries and Maritime Economy  
Dakar  
Republic of Senegal

Mr. Mouhamed Ndiaye  
Director General  
Crédit Mutuel du Sénégal  
Dakar  
Republic of Senegal

Ms. Marième Diagne Talla  
Commission Sous-Régionale des Pêches  
Villa 4430 Karack  
Rue ka-38  
BP 25485  
Dakar  
Republic of Senegal

Mr. Mohamed Sikieh Kayad  
Executive Director for Senegal
## Withdrawal of the Proceeds of the Credit

The table below sets forth the Categories of items to be financed out of the proceeds of the Credit, the allocation of the amounts of the Credit to each Category and the percentage of expenditures for items so to be financed in each Category:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit to be Allocated (Expressed in SDR Equivalent)</th>
<th>% of Expenditures to be Financed (inclusive of taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works and services for Subprojects under Part A.3(a)(i) and A.3(b) (ii) of the Project</td>
<td>332,643</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods, works, training and services under Part A.1(a), (b), (c) and (d), A.2, A.3(a)(ii), A.3(b)(i), and A.4(a) of the Project</td>
<td>4,877,685</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Goods and services under Part A.3(a) of the Project</td>
<td>20,921</td>
<td>90%</td>
</tr>
<tr>
<td>(4) Goods, works, Training, Operating costs and services under part B.1(a) and B.2 of the Project</td>
<td>1,312,093</td>
<td>100%</td>
</tr>
<tr>
<td>(5) Goods, works, Training and services (including audits) under Part C.1 and C.2(b) of the Project</td>
<td>851,935</td>
<td>100%</td>
</tr>
<tr>
<td>(6) Goods, works, Training and services (including audits) under Part D.1 of the Project</td>
<td>1,801,721</td>
<td>100%</td>
</tr>
<tr>
<td>(7) Goods, Training, Operating Costs and services (including audits) under Parts A.1(e), A.4(b), B.1(b), B.3, C.2(a) and D.2 of the Project</td>
<td>503,002</td>
<td>30%</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>9,700,000</strong></td>
<td></td>
</tr>
</tbody>
</table>